

- **Prices improved in most of the castor seed physical markets due to improved demand.** The quality of new castor seed in the market is good. New crop arrivals, favorable weather condition and higher production estimates in Gujarat may pressurize coffee seed prices in future. New crop is entering now at maturity stages, especially early sown crop and would start hitting the market from next months, so market is expected to dip from current level. Peak arrival season may be seen in April as usual and preliminary indication shows that yield would be better than last year. So impact of lower area coverage may be nullified by higher yield. In view of farmers, recent low temperature is beneficial for the castor crop as a result yield is likely to be higher side with good quality. Overall outlook remains bearish.
- **As per recent second advanced estimates of Haryana agriculture department, castor seed crop production, Area and Yield for the season 2016/17 are estimated at 1.3(000 Tonnes), 1 (000 hect.) and 1267 (kgs./ hect.).**
- **According to the recent second advance production estimate of Gujarat, Castor production is estimated at 14.2 lakh tonnes for 2016-17 tonnes against 14.1 lakh tonnes for 2015-16 on account of higher area coverage estimate and higher yield expectation. Higher Gujarat production estimate may have bearish impact on the prices.**
- **Castor meal exports of India is registered down by 31.72% at 28.30 thousands MT compared to 41.45 thousands MT in November 2016.**
- **Castor oil export decreased by 20.87 percent to 35608 MT in Novemer-2016/17 against 45002 MT in 2015/16 season in the same period of time. India shipped 21.18% lower castor oil while comparing to 47112 MT in October month during 2016/17 record. Export pace is expected to go down as availability of oil is higher. We are expecting same trend in the upcoming week.**

International Market Update:

Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016. Castor oil demand is lagging due to slow buying in China ahead of week-long New Year holidays later this month.

NCDEX Castor Futures							Date: 25.01.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
Feb-17	-0.32	4020	4037	3985	3995	11880	25390	-13	4008
Mar-17	-0.42	4050	4090	4041	4045	7990	26430	-17	4062
Apr-17	-0.07	4104	4138	4101	4101	130	1970	-3	4104

(Stock wise delivery will be updated in March as it is not available)

Spread	17-Jan	17-Feb	17-Mar
Patan			
Feb-17			
Mar-17			

NCDEX Warehouse Stocks (in MT):- as on 25 th Jan, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	173	122	295
Deesa	506	577	1083
Kadi	1280	1634	2914
Patan	2333	2737	5070

NCDEX Castor FED Wise Stock Position (Qty in MT)):- as on 23 rd Jan, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-17	-	121	495	668	1284
5-Aug-17	71	163	161	1121	1516
Total	71	284	656	1789	2800

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Jan-17		25-Jan-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3700	3800	3700	3775	25
	Harij	3775	3825	3700	3800	25
	Rajkot	3505	3690	3505	3685	5
	Gondal	3650	3680	3650	3680	Unch
	Deesa	3725	3765	3575	3760	5
	Bhabar	3700	3700	3700	3725	-25
	Mehsana	3775	3790	3725	3765	25
	Kadi	3725	3815	3725	3805	10
	Sabarkatha	3725	3765	3725	3775	-10
	Gandhi Nagar	3775	3850	3750	3800	50
	Ahmedabad (Sanand)	3715	3715	3625	3650	65
	Halvad	3475	3675	3450	3605	70
	Junagadh	3300	3770	3500	3725	45
	Dhrol	3250	3545	NA	NA	-
Rajasthan	Jodhpur	3760	3760	3650	3700	60
	Sumerpur	3620	3620	3550	3600	20

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		27-Jan-17	25-Jan-17	

Gujarat	Patan	3750	5625	-1875
	Harij	825	675	150
	Rajkot	680	300	380
	Gondal	NR	NR	-
	Deesa	567	524	43
	Bhabar	NR	NR	-
	Mehsana	375	525	-150
	Kadi	1600	1600	Unch
	Sabarkatha	150	150	Unch
	Gandhi Nagar	450	375	75
	Ahmedabad (Sanand)	15	4	11
	Halvad	75	188	-113
	Junagadh	40	60	-20
	Dhrol	13	NA	-
Rajasthan	Jodhpur	30	53	-23
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		8650	10238	-1588

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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