- ***Prices declined in most of the castor seed physical markets due to sluggish demand.*** *The quality of new castor seed in the market is good. New crop arrivals, favorable weather condition and higher production estimates in Gujarat may pressurize coffee seed prices in future. New crop is entering now at maturity stages, especially early sown crop and would start hitting the market from next months, so market is expected to dip from current level. Peak arrival season may be seen in April as usual and preliminary indication shows that yield would be better than last year. So impact of lower area coverage may be nullified by higher yield. In view of farmers, recent low temperature is beneficial for the castor crop as a result yield is likely to be higher side with good quality. Overall outlook remains bearish.*
- ***As per recent second advanced estimates of Haryana agriculture department, caster seed crop*** *production, Area and Yield for the season 2016/17 are estimated at 1.3(000 Tonnes), 1 (000 hect.) and 1267 (kgs./ hect.).*
- ***According to the recent second advance production estimate of Gujarat, Castor production is*** *estimated at 14.2 lakh tonnes for 2016-17 tonnes against 14.1 lakh tonnes for 2015-16 on account of higher area coverage estimate and higher yield expectation. Higher Gujarat production estimate may have bearish impact on the prices.*
- ***According to the recent second advance production estimate of Gujarat, Castor production is*** *estimated at 14.2 lakh tonnes for 2016-17 tonnes against 14.1 lakh tonnes for 2015-16 on account of higher area coverage estimate and higher yield expectation. Higher Gujarat production estimate may have bearish impact on the prices.*
- ***Castor meal exports of India is registered down by 31.72% at 28.30 thousands MT compared to*** *41.45 thousands MT in November 2016.*
- ***Castor oil export decreased by 20.87 percent to 35608 MT in Novemer-2016/17 against 45002 MT*** *in 2015/16 season in the same period of time. India shipped 21.18% lower castor oil while comparing to 47112 MT in October month during 2016/17 record. Export pace is expected to go down as availability of oil is higher. We are expecting same trend in the upcoming week.*

International Market Update:

Turkey and Saudi were the main buyers for Indian castor oil during 21st November 2016 26th November 2016. Castor oil demand is lagging due to slow buying in China ahead of week-long New Year holidays later this month.

NCDEX Castor Futures								Date: 25.01.2017	
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
Feb-17	-0.32	4020	4037	3985	3995	11880	25390	-13	4008
Mar-17	-0.42	4050	4090	4041	4045	7990	26430	-17	4062
Apr-17	-0.07	4104	4138	4101	4101	130	1970	-3	4104

(Stock wise delivery will be updated in March as it is not available)

Spread	17-Jan	17-Feb	17-Mar
Patan			
Feb-17			
Mar-17			

NCDEX Warehouse Stocks (in MT):- as on 27thJan, 2017			
Stocks	**Demat**	**In- Process**	**Total**
Bhabhar	173	153	**326**
Deesa	657	629	**1286**
Kadi	1936	1479	**3415**
Patan	2698	3593	**6291**

NCDEX Castor FED Wise Stock Position (Qty in MT)):- as on 23rdJan, 2017					
FED	**Bhabhar**	**Deesa**	**Kadi**	**Patan**	**Total**
5-Jul-17	-	121	495	668	**1284**
5-Aug-17	71	163	161	1121	**1516**
Total	**71**	**284**	**656**	**1789**	**2800**

Castor Seed Prices at Key Spot Markets:

Commodity/Center	**Market**	**Price (Rs/ Quintal)**				**Change**
		28-Jan-17		**27-Jan-17**		
	Castor Seed	**Low**	**High**	**Low**	**High**	
Gujarat	Patan	3700	3800	3700	3800	**Unch**
	Harij	3725	3800	3775	3825	**-25**
	Rajkot	3505	3690	3505	3690	**Unch**
	Gondal	3625	3655	3650	3680	**-25**
	Deesa	3500	3610	3725	3765	**-155**
	Bhabar	3680	3680	3700	3700	**-20**
	Mehsana	3755	3760	3775	3790	**-30**
	Kadi	3725	3825	3725	3815	**10**
	Sabarkatha	3725	3755	3725	3765	**-10**
	Gandhi Nagar	3750	3825	3775	3850	**-25**
	Ahmedabad (Sanand)	NR	NR	3715	3715	-
	Halvad	3475	3660	3475	3675	**-15**
	Junagadh	3600	3755	3300	3770	**-15**
	Dhrol	3100	3400	3250	3545	**-145**
Rajasthan	Jodhpur	3720	3720	3760	3760	**-40**
	Sumerpur	3600	3600	3620	3620	**-20**

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Jan-17	27-Jan-17	
Gujarat	Patan	4125	3750	375
	Harij	225	825	-600
	Rajkot	550	680	-130
	Gondal	NR	NR	-
	Deesa	560	567	-7
	Bhabar	NR	NR	-
	Mehsana	375	375	Unch
	Kadi	1440	1600	-160
	Sabarkatha	113	150	-38
	Gandhi Nagar	338	450	-113
	Ahmedabad (Sanand)	NR	15	-
	Halvad	90	75	15
	Junagadh	65	40	25
	Dhrol	16	13	3
Rajasthan	Jodhpur	45	30	15
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		**8021**	**8650**	**-629**