

- **Mixed trend were seen in the castor physical market with ups and down in demand. Traders and Stockiest** are showing their interest to buy as prices are almost 3 to 4% down in last 15 days especially in Rajkot market. Millers are also active but in slow pace as they want to fulfill the requirements of daily needs for crushing. Supply and demand level is on same track which is affecting coffee prices. New crop is entering now at maturity stages, especially early sown crop and would start hitting the market from next months, so market is expected to dip from current level. Peak arrival season may be seen in April as usual and preliminary indication shows that yield would be better than last year. So impact of lower area coverage may be nullified by higher yield. In view of farmers, recent low temperature is beneficial for the castor crop as a result yield is likely to be higher side with good quality. Overall outlook is range-bound.
- **As per recent second advanced estimates of Haryana agriculture department, castor seed crop** production, Area and Yield for the season 2016/17 are estimated at 1.3(000 Tonnes), 1 (000 hect.) and 1267 (kgs./ hect.).
- **According to the recent second advance production estimate of Gujarat, Castor production is** estimated at 14.2 lakh tonnes for 2016-17 tonnes against 14.1 lakh tonnes for 2015-16 on account of higher area coverage estimate and higher yield expectation. Higher Gujarat production estimate may have bearish impact on the prices.
- **Castor meal exports of India is registered down by 31.72% at 28.30 thousands MT in December** compared to 41.45 thousands MT in November 2016.
- **Castor oil export decreased by 20.87 percent to 35608 MT in Novemer-2016/17 against 45002 MT** in 2015/16 season in the same period of time. India shipped 21.18% lower castor oil while comparing to 47112 MT in October month during 2016/17 record. Export pace is expected to go down as availability of oil is higher. We are expecting same trend in the upcoming week.

International Market Update:

Castor oil demand in the International markets are likely to go down further due to holiday in China for New Year Celebration. Other importing countries are also slow in the market which is majorly influencing castor seed prices in India.

NCDEX Castor Futures							Date: 03.02.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
Feb-17	-0.38	3963	3966	3945	3953	5990	19670	-15	3968
Mar-17	-0.32	4015	4021	4001	4008	8870	38640	-13	4021
Apr-17	-0.61	4037	4070	4010	4059	650	2640	-25	4084

(Stock wise delivery will be updated in March as it is not available)

Spread	17-Jan	17-Feb	17-Mar
Patan			
Feb-17			
Mar-17			

NCDEX Warehouse Stocks (in MT):- as on 02 nd Feb, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	377	341	718
Deesa	1540	394	1934
Kadi	3598	1069	4667
Patan	6510	2308	8818

NCDEX Castor FED Wise Stock Position (Qty in MT)):- as on 30 th Jan, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-17	-	121	495	668	1284
5-Aug-17	326	769	2144	3886	7125
Total	326	890	2639	4554	8409

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-Feb-17		2-Feb-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3675	3750	3700	3800	-50
	Harij	3700	3750	3775	3815	-65
	Rajkot	3550	3650	3610	3610	40
	Gondal	3580	3580	3580	3580	Unch
	Deesa	3655	3750	3200	3765	-15
	Bhabar	3630	3630	3630	3630	Unch
	Mehsana	3725	3775	3750	3775	Unch
	Kadi	3800	3875	3775	3850	25
	Sabarkatha	3725	3750	3725	3750	Unch
	Gandhi Nagar	3750	3800	3775	3800	Unch
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	3465	3660	3535	3660	Unch
	Junagadh	3300	3700	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3710	3710	3700	3730	-20
	Sumerpur	3580	3580	3600	3600	-20

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal	Change
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		3-Feb-17	2-Feb-17	
Gujarat	Patan	3750	3750	Unch
	Harij	900	300	600
	Rajkot	495	280	215
	Gondal	NA	303	-
	Deesa	885	992	-107
	Bhabar	NR	NR	-
	Mehsana	525	525	Unch
	Kadi	1440	1600	-160
	Sabarkatha	75	113	-38
	Gandhi Nagar	300	300	Unch
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	75	75	Unch
	Junagadh	140	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	143	53	90
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		8807	8370	437

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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