

- **Mixed trend were seen in the castor physical market with ups and down in demand. Fresh export demand for castor oil is less due to which crushers are not much active in the market. On the other hand, farmers are selling their crops in higher pace in fear of further fall in the castor seed prices. New crop is entering now at maturity stages, especially early sown crop and started to hit the market so market is expected to dip from current level. Peak arrival season may be seen in April as usual and preliminary indication shows that yield would be better than last year. So impact of lower area coverage may be nullified by higher yield. In view of farmers, recent low temperature is beneficial for the castor crop as a result yield is likely to be higher side with good quality. Overall outlook is range-bound.**
- **As per recent second advanced estimates of Haryana agriculture department, castor seed crop production, Area and Yield for the season 2016/17 are estimated at 1.3(000 Tonnes), 1 (000 hect.) and 1267 (kgs./ hect.).**
- **According to the recent second advance production estimate of Gujarat, Castor production is estimated at 14.2 lakh tonnes for 2016-17 tonnes against 14.1 lakh tonnes for 2015-16 on account of higher area coverage estimate and higher yield expectation. Higher Gujarat production estimate may have bearish impact on the prices.**
- **Castor meal exports of India is registered down by 31.72% at 28.30 thousands MT in December compared to 41.45 thousands MT in November 2016.**
- **Castor oil export decreased by 20.87 percent to 35608 MT in Novemer-2016/17 against 45002 MT in 2015/16 season in the same period of time. India shipped 21.18% lower castor oil while comparing to 47112 MT in October month during 2016/17 record. Export pace is expected to go down as availability of oil is higher. We are expecting same trend in the upcoming week.**

International Market Update:

Castor oil demand in the International markets are likely to improve slightly as China has re-opened after Lunar New year Holiday as a result demand for castor oil may improve. However, other importing countries like EU, Thailand and Japan are not active in the market.

NCDEX Castor Futures							Date: 04.02.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
Feb-17									
Mar-17									
Apr-17									

(Stock wise delivery will be updated in March as it is not available)

Spread	17-Jan	17-Feb	17-Mar
Patan			
Feb-17			
Mar-17			

NCDEX Warehouse Stocks (in MT):- as on 03rdFeb, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	607	182	789
Deesa	1722	537	2259
Kadi	4071	877	4948
Patan	7770	1694	9464

NCDEX Castor FED Wise Stock Position (Qty in MT)):- as on 30thJan, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-17	-	121	495	668	1284
5-Aug-17	326	769	2144	3886	7125
Total	326	890	2639	4554	8409

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-Feb-17		3-Feb-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3675	3750	3675	3750	Unch
	Harij	3710	3790	3700	3750	40
	Rajkot	3375	3620	3550	3650	-30
	Gondal	3550	3575	3580	3580	-5
	Deesa	3700	3765	3655	3750	15
	Bhabar	3575	3600	3630	3630	-30
	Mehsana	3725	3765	3725	3775	-10
	Kadi	3775	3800	3800	3875	-75
	Sabarkatha	3725	3750	3725	3750	Unch
	Gandhi Nagar	3750	3800	3750	3800	Unch
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	3465	3660	3465	3660	Unch
	Junagadh	3500	3735	3300	3700	35
	Dhrol	3060	3485	NA	NA	-
	Rajasthan	Jodhpur	3730	3730	3710	3710
Sumerpur		3600	3600	3580	3580	20

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Feb-17	3-Feb-17	
Gujarat	Patan	3788	3750	38
	Harij	900	900	Unch

	Rajkot	410	495	-85
	Gondal	194	NA	-
	Deesa	537	885	-348
	Bhabar	NR	NR	-
	Mehsana	375	525	-150
	Kadi	1440	1440	Unch
	Sabarkatha	150	75	75
	Gandhi Nagar	375	300	75
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	83	75	8
	Junagadh	10	140	-130
	Dhrol	6	NA	-
Rajasthan	Jodhpur	60	143	-83
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		8401	8807	-407

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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