

- **Mixed trend were seen in the castor physical market with ups and down in demand. Fresh export demand for castor oil is less due to which crushers are not much active in the market. On the other hand, farmers are selling their crops in higher pace in fear of further fall in the castor seed prices. New crop is entering now at maturity stages, especially early sown crop and started to hit the market so market is expected to dip from current level. Peak arrival season may be seen in April as usual and preliminary indication shows that yield would be better than last year. So impact of lower area coverage may be nullified by higher yield. In view of farmers, recent low temperature is beneficial for the castor crop as a result yield is likely to be higher side with good quality. Overall outlook is range-bound.**
- **As per recent second advanced estimates of Haryana agriculture department, castor seed crop production, Area and Yield for the season 2016/17 are estimated at 1.3(000 Tonnes), 1 (000 hect.) and 1267 (kgs./ hect.).**
- **According to the recent second advance production estimate of Gujarat, Castor production is estimated at 14.2 lakh tonnes for 2016-17 tonnes against 14.1 lakh tonnes for 2015-16 on account of higher area coverage estimate and higher yield expectation. Higher Gujarat production estimate may have bearish impact on the prices.**
- **Castor meal exports of India is registered down by 31.72% at 28.30 thousands MT in December compared to 41.45 thousands MT in November 2016.**
- **Castor oil export decreased by 20.87 percent to 35608 MT in Novemer-2016/17 against 45002 MT in 2015/16 season in the same period of time. India shipped 21.18% lower castor oil while comparing to 47112 MT in October month during 2016/17 record. Export pace is expected to go down as availability of oil is higher. We are expecting same trend in the upcoming week.**

International Market Update:

Castor oil demand in the International markets are likely to improve slightly as China has re-opened after Lunar New year Holiday as a result demand for castor oil may improve. However, other importing countries like EU, Thailand and Japan are not active in the market.

| NCDEX Castor Futures | | | | | | | Date: 06.02.2017 | | |
|----------------------|---------|------|------|------|-------|--------|------------------|--------|----------|
| Contract | +/- (%) | Open | High | Low | Close | Volume | OI | Change | P. close |
| Feb-17 | -1.34 | 3960 | 3960 | 3900 | 3904 | 9050 | 18750 | -53 | 3957 |
| Mar-17 | -1.37 | 4005 | 4005 | 3955 | 3956 | 12750 | 40080 | -55 | 4011 |
| Apr-17 | -1.11 | 4050 | 4050 | 4012 | 4012 | 1640 | 2960 | -45 | 4057 |

(Stock wise delivery will be updated in March as it is not available)

| Spread | 17-Jan | 17-Feb | 17-Mar |
|---------------|--------|--------|--------|
| Patan | | | |
| Feb-17 | | | |
| Mar-17 | | | |

| NCDEX Warehouse Stocks (in MT):- as on 04 th Feb, 2017 | | | |
|---|-------|-------------|-------|
| Stocks | Demat | In- Process | Total |
| Bhabhar | 657 | 192 | 849 |
| Deesa | 1742 | 516 | 2258 |
| Kadi | 4404 | 845 | 5249 |
| Patan | 8345 | 1422 | 9767 |

| NCDEX Castor FED Wise Stock Position (Qty in MT)):- as on 30 th Jan, 2017 | | | | | |
|---|---------|-------|------|-------|-------|
| FED | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Jul-17 | - | 121 | 495 | 668 | 1284 |
| 5-Aug-17 | 326 | 769 | 2144 | 3886 | 7125 |
| Total | 326 | 890 | 2639 | 4554 | 8409 |

Castor Seed Prices at Key Spot Markets:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|--------|----------|------|--------|
| | | 6-Feb-17 | | 4-Feb-17 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 3700 | 3775 | 3675 | 3750 | 25 |
| | Harij | 3750 | 3800 | 3710 | 3790 | 10 |
| | Rajkot | 3350 | 3640 | 3375 | 3620 | 20 |
| | Gondal | 3550 | 3575 | 3550 | 3575 | Unch |
| | Deesa | 3500 | 3755 | 3700 | 3765 | -10 |
| | Bhabar | 3650 | 3650 | 3575 | 3600 | 50 |
| | Mehsana | 3710 | 3750 | 3725 | 3765 | -15 |
| | Kadi | Closed | Closed | 3775 | 3800 | - |
| | Sabarkatha | 3725 | 3750 | 3725 | 3750 | Unch |
| | Gandhi Nagar | 3725 | 3765 | 3750 | 3800 | -35 |
| | Ahmedabad (Sanand) | 3450 | 3450 | 3450 | 3450 | Unch |
| | Halvad | 3510 | 3640 | 3465 | 3660 | -20 |
| | Junagadh | 3400 | 3680 | 3500 | 3735 | -55 |
| | Dhrol | NA | NA | 3060 | 3485 | - |
| Rajasthan | Jodhpur | 3730 | 3730 | 3730 | 3730 | Unch |
| | Sumerpur | 3575 | 3575 | 3600 | 3600 | -25 |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|------------------------------|--------------------|-----------------|----------|--------|
| | | 6-Feb-17 | 4-Feb-17 | |
| Gujarat | Patan | 3000 | 3788 | -788 |
| | Harij | 225 | 900 | -675 |
| | Rajkot | 445 | 410 | 35 |
| | Gondal | NA | 194 | - |
| | Deesa | 381 | 537 | -156 |
| | Bhabar | NR | NR | - |
| | Mehsana | 525 | 375 | 150 |
| | Kadi | Closed | 1440 | - |
| | Sabarkatha | 75 | 150 | -75 |
| | Gandhi Nagar | 375 | 375 | Unch |
| | Ahmedabad (Sanand) | 8 | 10 | -2 |
| | Halvad | 75 | 83 | -8 |
| | Junagadh | 30 | 10 | 20 |
| | Dhrol | NA | 6 | - |
| Rajasthan | Jodhpur | 60 | 60 | Unch |
| | Sumerpur | 80 | 80 | Unch |
| Total Arrivals/Above Markets | | 5279 | 8416 | -3138 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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