

- **Mostly firm trend were seen in the castor physical market with improved demand despite higher supplies.** However, some of the market are showing continue lower trend due to sluggish demand. While, In Rajasthan, traders are active in buying activities to fulfill regular demand of millers fro crushing. Castor oil demand is not yet improved which is influencing castor price momentum. In Most of the market arrivals are coming in full pace. Overall outlook of the market is down in expectation of higher supplies. According to the Solvent Extractors' Association of India (SEA) , Castor seed production in 2016/17 is expected to stand down by 19% to 11.3 lakh tonnes compared to 14 lakh tonnes in previous year. In the long run, prices may go up in the long term as lower production estimates of this season.
- **As per recent second advanced estimates of Haryana agriculture department, castor seed crop production, Area and Yield for the season 2016/17 are estimated at 1.3(000 Tonnes), 1 (000 hect.) and 1267 (kgs./ hect.).**
- **According to the recent second advance production estimate of Gujarat, Castor production is estimated at 14.2 lakh tonnes for 2016-17 tonnes against 14.1 lakh tonnes for 2015-16 on account of higher area coverage estimate and higher yield expectation. Higher Gujarat production estimate may have bearish impact on the prices.**
- **Castor meal exports of India is registered down by 31.72% at 28.30 thousands MT in December compared to 41.45 thousands MT in November 2016.**
- **Castor oil export decreased by 20.87 percent to 35608 MT in Novemer-2016/17 against 45002 MT in 2015/16 season in the same period of time. India shipped 21.18% lower castor oil while comparing to 47112 MT in October month during 2016/17 record. Export pace is expected to go down as availability of oil is higher. We are expecting same trend in the upcoming week.**

International Market Update:

China is slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive. On the other hand, export demand for castor meal were also weak from South Korea, due to which buying interest for raw material in spot market is down.

NCDEX Castor Futures							Date: 09.02.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
Feb-17	-1.01	3940	3950	3905	3911	9210	10510	-40	3951
Mar-17	-1.30	4001	4005	3958	3958	13940	52060	-52	4010
Apr-17	-0.99	4048	4056	4020	4020	1040	4310	-40	4060

(Stock wise delivery will be updated in March as it is not available)

Spread	17-Jan	17-Feb	17-Mar
Patan			
Feb-17			
Mar-17			

NCDEX Warehouse Stocks (in MT):- as on 08thFeb, 2017

Stocks	Demat	In- Process	Total
Bhabhar	850	101	951
Deesa	2542	524	3066
Kadi	5280	735	6015
Patan	9998	1704	11702

NCDEX Castor FED Wise Stock Position (Qty in MT)):- as on 06thFeb, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-17	-	121	495	668	1284
5-Aug-17	718	1762	4070	8091	14641
Total	718	1883	4565	8759	15925

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Feb-17		8-Feb-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3700	3800	3700	3775	25
	Harij	3725	3750	3725	3775	-25
	Rajkot	3450	3645	3460	3610	35
	Gondal	3630	3630	3605	3605	25
	Deesa	3680	3805	3660	3700	105
	Bhabar	3630	3630	NR	NR	-
	Mehsana	3725	3750	3675	3700	50
	Kadi	3725	3825	3680	3755	70
	Sabarkatha	3700	3750	3650	3700	50
	Gandhi Nagar	3700	3800	3700	3750	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3575	3725	3550	3725	Unch
	Junagadh	3500	3600	3500	3610	-10
	Dhrol	NA	NA	3000	3340	-
Rajasthan	Jodhpur	3700	3700	3730	3730	-30
	Sumerpur	3611	3611	3590	3590	21

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Feb-17	8-Feb-17	
Gujarat	Patan	2625	2250	375
	Harij	375	375	Unch
	Rajkot	471	510	-39
	Gondal	208	215	-7
	Deesa	129	272	-143
	Bhabar	NR	NR	-
	Mehsana	375	262.5	113
	Kadi	2784	2800	-16
	Sabarkatha	150	150	Unch
	Gandhi Nagar	600	525	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	113	113	Unch
	Junagadh	130	80	50
	Dhrol	NA	10	-
Rajasthan	Jodhpur	53	45	8
	Sumerpur	44	160	-116
Total Arrivals/Above Markets		8056	7767	289

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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