



- **Spot markets are closed today on occasion of Maha Shivratri.**
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 17.38 Lakh tonnes in 2016/17 against 17.52 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- **India exported castor meal down by 31.71% to 28305 tonnes in December 2016 than 41451 tonnes in November 2016. Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to December 2016) is registered down at 322918 T against 370522 T in previous year during the same period of time. FOB quotes for meal is remained at \$67/T in December 2016 during the corresponding period of last year. South Korea bought 304932 tonne meal during April- December 2016.**
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far is registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous season.**

International Market Update:

China is slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive. On the other hand, export demand for castor meal were also weak from South Korea, due to which buying interest for raw material in spot market is down.

NCDEX Castor Futures							Date: 24.02.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
Mar-17									
Apr-17									
May-17									

Market is Closed

NCDEX Warehouse Stocks (in MT):- as on 23 th Feb, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1327	142	1469
Deesa	4936	465	5401
Kadi	8077	1340	9417
Patan	20042	2781	22823

NCDEX Castor FED Wise Stock Position (Qty in MT) on 20th Feb, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4077	7039	17283	29665
5-Sep-16	-	70	-	101	171
Total	1266	4268	7534	18052	31120

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Feb-17		24-Feb-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3700	3800	Closed	Closed	-
	Harij	3675	3700	Closed	Closed	-
	Rajkot	3485	3615	Closed	Closed	-
	Gondal	3600	3630	Closed	Closed	-
	Deesa	3720	3770	Closed	Closed	-
	Bhabar	3575	3600	Closed	Closed	-
	Mehsana	3650	3700	Closed	Closed	-
	Kadi	3700	3785	Closed	Closed	-
	Sabarkatha	3700	3725	Closed	Closed	-
	Gandhi Nagar	3700	3750	Closed	Closed	-
	Ahmedabad (Sanand)	3675	3725	Closed	Closed	-
	Halvad	3550	3700	Closed	Closed	-
	Junagadh	3825	3665	Closed	Closed	-
	Dhrol	3125	3345	Closed	Closed	-
Rajasthan	Jodhpur	3650	3700	Closed	Closed	-
	Sumerpur	3625	3675	3600	3675	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		25-Feb-17	24-Feb-17	
Gujarat	Patan	1875	Closed	-
	Harij	1500	Closed	-
	Rajkot	605	Closed	-
	Gondal	270	Closed	-
	Deesa	122	Closed	-
	Bhabar	NR	Closed	-
	Mehsana	225	Closed	-
	Kadi	3280	Closed	-
	Sabarkatha	188	Closed	-
	Gandhi Nagar	450	Closed	-
	Ahmedabad (Sanand)	20	Closed	-
	Halvad	90	Closed	-
	Junagadh	100	Closed	-
	Dhrol	3	Closed	-
Rajasthan	Jodhpur	23	Closed	-
	Sumerpur	240	160	80
Total Arrivals/Above Markets		8990	160	8830

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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