

- **Higher prices were featured in the castor physical market on good demand. Arrivals are registered higher today.** Crushers bought their daily needful castor seed further for crushing. Spot market is also getting support from the future market may improve slightly in expectation of improved demand. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 17.38 Lakh tonnes in 2016/17 against 17.52 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- **India exported castor meal down by 31.71% to 28305 tonnes in December 2016 than 41451 tonnes in November 2016.** Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports ( April 2016 to December 2016) is registered down at 322918 T against 370522 T in previous year during the same period of time. FOB quotes for meal is remained at \$67/T in December 2016 during the corresponding period of last year. South Korea bought 304932 tonne meal during April- December 2016.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far is registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous season.**

#### International Market Update:

A little demand were seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 01.03.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
<b>Mar-17</b>	+1.40	3995	4108	3995	4051	52410	41490	+56.00	3995
<b>Apr-17</b>	+1.50	4075	4180	4065	4122	56400	52190	+61.00	4061
<b>May-17</b>	+2.17	4165	4239	4165	4189	2820	3440	+89.00	4100

NCDEX Warehouse Stocks (in MT):- as on 28 <sup>th</sup> Feb, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1469	41	1510
Deesa	5401	991	6392
Kadi	9126	655	9781
Patan	22266	2812	25078

NCDEX Castor FED Wise Stock Position (Qty in MT) on 27th Feb, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4077	7039	17283	29665
5-Sep-16	203	1203	1379	3738	6523
Total	1469	5401	8913	21689	37472

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		1-Mar-17		28-Feb-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3750	3850	3700	3800	50
	Harij	3725	3810	3725	3775	35
	Rajkot	3450	3620	3450	3600	20
	Gondal	3625	3655	3675	3705	-50
	Deesa	3750	3830	3715	3770	60
	Bhabar	3700	3730	3675	3710	20
	Mehsana	3775	3825	3770	3800	25
	Kadi	3800	3870	3750	3825	45
	Sabarkatha	3775	3825	3725	3760	65
	Gandhi Nagar	3800	3900	3775	3810	90
	Ahmedabad (Sanand)	3500	3790	3495	3725	65
	Halvad	3500	3630	3475	3660	-30
	Junagadh	3500	3705	3400	3650	55
	Dhrol	3300	3470	3150	3350	120
Rajasthan	Jodhpur	3750	3820	3700	3760	60
	Sumerpur	3750	3800	3650	3700	100

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		1-Mar-17	28-Feb-17	
Gujarat	Patan	1500	1500	Unch
	Harij	825	675	150
	Rajkot	460	550	-90
	Gondal	416	390	26
	Deesa	378	146	232
	Bhabar	NR	NR	-
	Mehsana	375	487.5	-113
	Kadi	3440	3280	160
	Sabarkatha	300	300	Unch
	Gandhi Nagar	600	375	225
	Ahmedabad (Sanand)	60	32	28
	Halvad	188	188	Unch
	Junagadh	40	10	30
	Dhrol	6	4	2
Rajasthan	Jodhpur	53	30	23
	Sumerpur	240	160	80
Total Arrivals/Above Markets		8880	8127	753

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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