

- **Higher prices are remained in the castor physical market on good demand and lower supplies.** Arrivals are almost lower in the market. Crushers bought their daily needful castor seed further for crushing. Stockiest and millers are active in the market. Stockiest and millers are active to buy raw material. On the other hand, farmers are not interested to release their holding stocks at the current market prices. Castor seed futures prices are trading in premium compared to spot market prices, which influenced traders to increase buying activities for the purpose of inventory. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body.** According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.
- **India exported castor meal down by 81.40% to 5263 tonnes in January 2017 than 28305 tonnes in December 2016.** Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to January 2017) is registered down at 323181 T against 373871 T in previous year during the same period of time. FOB quotes for meal stood down at \$65/T in January 2017 during the corresponding period of last year. South Korea, France and Japan bought 8670 tonne, 3561 Tonne and 518 Tonnes castor meal respectively during April- January 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time.** Total coffee exports of 2016/17 so far is registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous season.

International Market Update:

A little demand were seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 07.03.2017			
Contract	+/- (%)	Open	High	Low	Close	Volume	OI	Change	P. close
Mar-17	-1.70	4284.00	4308.00	4210.00	4210.00	22060	23870	-73.00	4283.00
Apr-17	-1.75	4353.00	4378.00	4275.00	4277.00	59810	92870	-76.00	4353.00
May-17	-1.90	4397.00	4439.00	4341.00	4341.00	6880	9850	-84.00	4425.00

NCDEX Warehouse Stocks (in MT):- as on 06 th March, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	1701	191	1892
Deesa	6876	40	6916
Kadi	10678	329	11007
Patan	27872	1643	29515

NCDEX Castor FED Wise Stock Position (Qty in MT) on 06 th Mar, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4077	7039	17283	29665
5-Sep-16	435	2678	3144	9921	16178
Total	1701	6876	10678	27872	47127

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Mar-17		6-Mar-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4050	4150	3900	4000	150
	Harij	4125	4150	3975	4050	100
	Rajkot	3575	3925	3400	3825	100
	Gondal	3900	3930	3825	3855	75
	Deesa	4035	4100	3950	4025	75
	Bhabar	3750	3775	3650	3675	100
	Mehsana	4000	4170	3950	4025	145
	Kadi	4050	4170	4000	4085	85
	Sabarkatha	4000	4090	3975	4015	75
	Gandhi Nagar	4150	4175	3975	4050	125
	Ahmedabad (Sanand)	4060	4130	3950	4055	75
	Halvad	3500	3660	3525	3660	Unch
	Junagadh	3800	4000	3625	3960	40
	Dhrol	3255	3765	3400	3495	270
Rajasthan	Jodhpur	4060	4060	4050	4050	10
	Sumerpur	3975	4000	3900	3925	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Mar-17	6-Mar-17	
Gujarat	Patan	2250	1875	375
	Harij	1125	1350	-225
	Rajkot	315	600	-285
	Gondal	1191	968	223
	Deesa	1445	871	574
	Bhabar	NR	NR	-
	Mehsana	225	450	-225
	Kadi	3600	8276	-4676
	Sabarkatha	450	375	75
	Gandhi Nagar	1275	1650	-375
	Ahmedabad (Sanand)	40	2	38
	Halvad	150	150	Unch
	Junagadh	50	156	-106
	Dhrol	21	11	10
Rajasthan	Jodhpur	53	30	23
	Sumerpur	400	320	80
Total Arrivals/Above Markets		12589	17085	-4495

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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