

- **Mostly uptrend was seen in the castor physical markets on account of positive trading activities. Arrivals are in mixed pace today. On Wednesday, total arrival is 14272 quintal which is down by 638 quintal from last day arrival of 14909 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- **India exported castor meal higher at 30312 tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to \$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576 tonne meal during April- February 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous season.**

International Market Update:

A little demand were seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 05.04.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	Change	O. Int	Change
Apr-17	-1.98	5055.00	5097.00	4850.00	4900.00	43040	--	34270	--
May-17	-1.78	5110.00	5190.00	4909.00	4970.00	58660.00	--	83620	--
June-17	-2.02	5200.00	5232.00	4985.00	5035.00	3870	--	7260	--

NCDEX Warehouse Stocks (in MT):- as on 3rd April, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	2874	263	3137
Deesa	9808	0	9808
Kadi	21330	220	21550
Patan	50325	301	50626

NCDEX Castor FED Wise Stock Position (Qty in MT) on 3rd April, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4077	7039	17283	29665
5-Sep-16	950	4710	7203	19797	32660
5-Oct-16	658	899	6593	12577	20727
Total	2874	9807	21330	50325	84336

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Apr-17		3-Apr-17		
		Low	High	Low	High	
Gujarat	Patan	3200	4875	4570	4805	70
	Harij	4800	4900	4625	4750	150
	Rajkot	4400	4710	4250	4545	165
	Gondal	4500	4680	4400	4430	250
	Deesa	4500	4950	4740	4785	165
	Bhabhar	NA	NA	NA	NA	-
	Mehsana	4875	4925	4650	4750	175
	Kadi	4850	4875	4650	4750	125
	Sabarkatha	4950	4975	4650	4700	275
	Gandhi Nagar	4900	4975	4650	4750	225
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4550	4750	4500	4625	125
	Junagadh	4350	4705	4200	4610	95
	Dhrol	4125	4505	4305	4460	45
Rajasthan	Jodhpur	4800	4850	4750	4810	40
	Sumerpur	4800	4850	4700	4750	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Apr-17	3-Apr-17	
Gujarat	Patan	1875	2763	-888
	Harij	900	750	150
	Rajkot	1200	1450	-250
	Gondal	1950	1910	40
	Deesa	1600	2224	-624
	Bhabar	NA	NA	-
	Mehsana	750	450	300
	Kadi	3920	3360	560
	Sabarkatha	150	225	-75
	Gandhi Nagar	1050	900	150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	300	225	75
	Junagadh	80	180	-100
	Dhrol	74	12	62
Rajasthan	Jodhpur	23	60	-38
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		14272	14909	-638

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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