

- **Mostly downtrend was seen in the castor physical markets on account of frail trading activities. Arrivals are lower today. On Friday, total arrival is 19077 quintal which is down by 2719 quintal from last day arrival of 22795 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- **India exported castor meal higher at 30312 tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to \$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576 tonne meal during April- February 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous season.**

### International Market Update:

A little demand were seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 7.04.2017			
Contract	+/- (%)	Open	High	Low	Close	Volume	Change	O. Int	Change
Apr-17	-0.25	4891.0	4891.0	4736.0	4790.0	21700	--	23370	--
May-17	-0.08	4905.0	4970.0	4804.0	4860.0	48050	--	94200	--
June-17	-0.10	5001.0	5095.0	4875.0	4936.0	2560	--	7600	--

NCDEX Warehouse Stocks (in MT):- as on 6th April, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3137	101	3238
Deesa	9889	60	9949
Kadi	21570	574	22411
Patan	50627	545	51172

NCDEX Castor FED Wise Stock Position (Qty in MT) on 3rd April, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4077	7039	17283	29665
5-Sep-16	950	4710	7203	19797	32660
5-Oct-16	658	899	6593	12577	20727
Total	2874	9807	21330	50325	84336

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Apr-17		6-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4625	4750	4700	4850	-100
	Harij	4705	4775	4700	4850	-75
	Rajkot	4250	4660	4250	4630	30
	Gondal	3705	4730	4500	4680	50
	Deesa	4700	4800	4750	4820	-20
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4700	4750	4725	4775	-25
	Kadi	Closed	Closed	4700	4840	-
	Sabarkatha	4530	4535	4825	4875	-340
	Gandhi Nagar	4700	4750	4700	4800	-50
	Ahmedabad (Sanand)	4680	4815	NA	NA	-
	Halvad	4700	4800	4600	4750	50
	Junagadh	4250	4610	4300	4640	-30
	Dhrol	4130	4410	NA	NA	-
Rajasthan	Jodhpur	4740	4740	4810	4810	-70
	Sumerpur	4600	4600	4700	4700	-100

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		7-Apr-17	6-Apr-17	
Gujarat	Patan	5625	3750	1875
	Harij	2625	2250	375
	Rajkot	1000	2450	-1450
	Gondal	3712	NA	-
	Deesa	1572	2390	-818
	Bhabar	NA	NA	-
	Mehsana	1125	1500	-375
	Kadi	Closed	7600	-
	Sabarkatha	900	300	600
	Gandhi Nagar	1350	1125	225
	Ahmedabad (Sanand)	80	NA	-
	Halvad	188	450	-263
	Junagadh	200	135	65
	Dhrol	50	NA	-
Rajasthan	Jodhpur	90	45	45
	Sumerpur	560	800	-240
Total Arrivals/Above Markets		19077	22795	-3719

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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