

- Mostly mixed sentiments shown in the castor physical markets on account of frail trading activities. Arrivals are lower today. On Monday, total arrival is 15345 quintal which is down by 494 quintal from last day arrival of 15839 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- India exported castor meal higher at 30312 tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to \$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576 tonne meal during April- February 2017.
- Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous season.**

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 10.04.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	Change	O. Int	Change
Apr-17	+1.17	4806.0	4850.0	4757.0	4842.0	20390	--	13070	--
May-17	+1.13	4870.0	4920.0	4821.0	4910.0	44140	--	103240	--
June-17	+1.30	4904	4980	4904.0	4980	1350	--	8180	--

NCDEX Warehouse Stocks (in MT):- as on 7th April, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3137	101	3238
Deesa	9889	71	9960
Kadi	21843	502	22345
Patan	50859	706	51565

NCDEX Castor FED Wise Stock Position (Qty in MT) on 3rd April, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4077	7039	17283	29665
5-Sep-16	950	4710	7203	19797	32660
5-Oct-16	658	899	6593	12577	20727
Total	2874	9807	21330	50325	84336

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-Apr-17		8-Apr-17		
		Low	High	Low	High	
Gujarat	Castor Seed					
	Patan	4650	4800	4600	4750	50
	Harij	4650	4675	4650	4675	Unch
	Rajkot	4300	4550	4300	4575	-25
	Gondal	3755	4655	3755	4655	Unch
	Deesa	4650	4725	4650	4740	-15
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4650	4675	4625	4675	Unch
	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	4675	4725	4650	4700	25
	Gandhi Nagar	4650	4750	4650	4700	50
	Ahmedabad (Sanand)	4750	4800	4750	4805	-5
	Halvad	4675	4805	4675	4825	-20
Junagadh	4025	4625	4050	4580	45	
Dhrol	4155	4375	4060	4395	-20	
Rajasthan	Jodhpur	4650	4650	4600	4600	50
	Sumerpur	4600	4600	4550	4550	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-Apr-17	8-Apr-17	
Gujarat	Patan	5250	5250	Unch
	Harij	750	1500	-750
	Rajkot	2700	1250	1450
	Gondal	NA	2248	-
	Deesa	2109	1728	381
	Bhabar	NA	NA	-
	Mehsana	1500	1125	375
	Kadi	Closed	Closed	-
	Sabarkatha	525	750	-225
	Gandhi Nagar	1125	1125	Unch
	Ahmedabad (Sanand)	64	70	-6
	Halvad	300	169	131
	Junagadh	125	110	15
	Dhrol	45	40	5
Rajasthan	Jodhpur	53	75	-23
	Sumerpur	800	400	400
Total Arrivals/Above Markets		15345	15839	-494

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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