

- **Mostly castor markets are closed today due to Hanuman Jayanti. Arrivals are lower today. On Tuesday, total arrival is 11396 quintal which is down by 3949 quintal from last day arrival of 15345 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- **India exported castor meal higher at 30312 tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to \$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576 tonne meal during April- February 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous seasons.**

#### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 11.04.2017		
Contract	+/(%)	Open	High	Low	Close	Volume	Change	O. Int	Change
Apr-17	-1.76	4861.0	4885.0	4695.0	4750.0	14000	--	10440	--
May-17	-1.98	4915.00	4956.0	4758.0	4806.0	50590	--	105960	--
June-17	+0.95	5029.0	5029.0	5029.0	5029.0	910	--	8460	--

<b>NCDEX Warehouse Stocks (in MT):- as on 10th April, 2017</b>			
<b>Stocks</b>	<b>Demat</b>	<b>In- Process</b>	<b>Total</b>
<b>Bhabhar</b>	3137	253	<b>3390</b>
<b>Deesa</b>	9960	0	<b>9960</b>
<b>Kadi</b>	22144	401	<b>22545</b>
<b>Patan</b>	51343	585	<b>51928</b>

<b>NCDEX Castor FED Wise Stock Position (Qty in MT) on 10th April, 2017</b>					
<b>FED</b>	<b>Bhabhar</b>	<b>Deesa</b>	<b>Kadi</b>	<b>Patan</b>	<b>Total</b>
<b>5-Jul-16</b>	-	121	495	668	<b>2550</b>
<b>5-Aug-16</b>	1266	4077	7039	17283	<b>29349</b>
<b>5-Sep-16</b>	950	4710	7203	19797	<b>32631</b>
<b>5-Oct-16</b>	921	1051	7406	13595	<b>25189</b>
<b>Total</b>	<b>3137</b>	<b>9959</b>	<b>22143</b>	<b>51343</b>	<b>83445</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Apr-17		10-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4650	4800	-
	Harij	Closed	Closed	4650	4675	-
	Rajkot	NR	NR	4300	4550	-
	Gondal	3750	4580	3755	4655	-75
	Deesa	Closed	Closed	4650	4725	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	4650	4675	-
	Kadi	4700	4850	Closed	Closed	-
	Sabarkatha	4700	4800	4675	4725	75
	Gandhi Nagar	4700	4800	4650	4750	50
	Ahmedabad (Sanand)	4700	4750	4750	4800	-50
	Halvad	Closed	Closed	4675	4805	-
	Junagadh	4250	4610	4025	4625	-15
	Dhrol	2900	4395	4155	4375	20
Rajasthan	Jodhpur	4700	4700	4650	4650	50
	Sumerpur	4600	4600	4600	4600	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		11-Apr-17	10-Apr-17	
Gujarat	Patan	Closed	5250	-
	Harij	Closed	750	-
	Rajkot	NR	2700	-
	Gondal	2910	NA	-
	Deesa	Closed	2109	-
	Bhabar	NA	NA	-
	Mehsana	Closed	1500	-
	Kadi	5040	Closed	-
	Sabarkatha	525	525	Unch
	Gandhi Nagar	1125	1125	Unch
	Ahmedabad (Sanand)	56	64	-8
	Halvad	Closed	300	-
	Junagadh	800	125	675
	Dhrol	35	45	-10
Rajasthan	Jodhpur	105	53	53
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		11396	15345	-3949

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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