

- **Mostly castor markets are closed today due to Hanuman Jayanti. Arrivals are higher today. On Wednesday, total arrival is 27809 quintal which is up by 16413 quintal from last day arrival of 11396 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- **India exported castor meal higher at 30312 tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to \$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576 tonne meal during April- February 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous seasons.**

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 11.04.2017			
Contract	+/(%)	Open	High	Low	Close	Volume	Change	O. Int	Change
Apr-17	-1.76	4861.0	4885.0	4695.0	4750.0	14000	--	10440	--
May-17	-1.98	4915.00	4956.0	4758.0	4806.0	50590	--	105960	--
June-17	+0.95	5029.0	5029.0	5029.0	5029.0	910	--	8460	--

NCDEX Warehouse Stocks (in MT):- as on 11th April, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3137	253	3390
Deesa	9959	61	10020
Kadi	22393	432	22825
Patan	51695	707	52402

NCDEX Castor FED Wise Stock Position (Qty in MT) on 10th April, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	2550
5-Aug-16	1266	4077	7039	17283	29349
5-Sep-16	950	4710	7203	19797	32631
5-Oct-16	921	1051	7406	13595	25189
Total	3137	9959	22143	51343	83445

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Apr-17		11-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4600	4675	Closed	Closed	-
	Harij	4625	4700	Closed	Closed	-
	Rajkot	4150	4465	NR	NR	-
	Gondal	3750	4580	3750	4580	Unch
	Deesa	4650	4725	Closed	Closed	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4625	4675	Closed	Closed	-
	Kadi	4650	4750	4700	4850	-100
	Sabarkatha	4700	4750	4700	4800	-50
	Gandhi Nagar	4725	4775	4700	4800	-25
	Ahmedabad (Sanand)	NR	NR	4700	4750	-
	Halvad	4675	4800	Closed	Closed	-
	Junagadh	4350	4550	4250	4610	-60
	Dhrol	3250	4255	2900	4395	-140
Rajasthan	Jodhpur	4680	4680	4700	4700	-20
	Sumerpur	4550	4550	4600	4600	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Apr-17	11-Apr-17	
Gujarat	Patan	7500	Closed	-
	Harij	2625	Closed	-
	Rajkot	2500	NR	-
	Gondal	NA	2910	-
	Deesa	1840	Closed	-
	Bhabar	NA	NA	-
	Mehsana	1500	Closed	-
	Kadi	7080	5040	2040
	Sabarkatha	1125	525	600
	Gandhi Nagar	1500	1125	375
	Ahmedabad (Sanand)	NR	56	-
	Halvad	338	Closed	-
	Junagadh	900	800	100
	Dhrol	34	35	-1
Rajasthan	Jodhpur	68	105	-38
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		27809	11396	16413

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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