

- **Mostly castor markets are closed today due to Ambedkar Jayanti. Arrivals are lower today. On Friday, total arrival is 16901 quintal which is down by 27618 quintal from last day arrival of 10717 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- **India exported castor meal higher at 30312 tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to \$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576 tonne meal during April- February 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous seasons.**

#### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 13.04.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	Change	O. Int	Change
Apr-17	-1.76	4861.0	4885.0	4695.0	4750.0	14000	--	10440	--
May-17	-1.98	4915.00	4956.0	4758.0	4806.0	50590	--	105960	--
June-17	+0.95	5029.0	5029.0	5029.0	5029.0	910	--	8460	--

**NCDEX Warehouse Stocks (in MT):- as on 12th April, 2017**

Stocks	Demat	In- Process	Total
Bhabhar	3137	253	3390
Deesa	10020	0	10020
Kadi	22515	381	22896
Patan	51876	1253	53129

**NCDEX Castor FED Wise Stock Position (Qty in MT) on 10th April, 2017**

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	2550
5-Aug-16	1266	4077	7039	17283	29349
5-Sep-16	950	4710	7203	19797	32631
5-Oct-16	921	1051	7406	13595	25189
Total	3137	9959	22143	51343	83445

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Apr-17		13-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4500	4575	4575	4675	-100
	Harij	4575	4675	4625	4675	Unch
	Rajkot	4175	4405	NA	NA	-
	Gondal	3755	4525	3255	4505	20
	Deesa	4600	4625	4600	4650	-25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	4625	4650	-
	Kadi	Closed	Closed	4600	4720	-
	Sabarkatha	4600	4675	4650	4700	-25
	Gandhi Nagar	Closed	Closed	4675	4725	-
	Ahmedabad (Sanand)	4550	4575	4540	4595	-20
	Halvad	4675	4805	4650	4750	55
	Junagadh	Closed	Closed	4250	4450	-
	Dhrol	3605	4185	3850	4180	5
	Rajasthan	Jodhpur	4600	4620	4600	4660
Sumerpur		4500	4525	4500	4550	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		14-Apr-17	13-Apr-17	
Gujarat	Patan	7500	7500	Unch
	Harij	1875	2250	-375
	Rajkot	2100	NA	-
	Gondal	1459	3277	-1818
	Deesa	2400	1600	800
	Bhabar	NA	NA	-
	Mehsana	Closed	1125	-
	Kadi	Closed	7840	-
	Sabarkatha	525	750	-225
	Gandhi Nagar	Closed	1500	-
	Ahmedabad (Sanand)	64	56	8
	Halvad	300	188	113
	Junagadh	Closed	1100	-
	Dhrol	58	37	21
Rajasthan	Jodhpur	60	75	-15
	Sumerpur	560	320	240
Total Arrivals/Above Markets		16901	27618	-10717

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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