

- **Overall castor cash markets traded weak on Saturday. On Saturday, total arrival is 36413 quintal which is up by 19512 quintal from last day arrival of 16901 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- **India exported castor meal higher at 30312tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to \$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576tonne meal during April- February 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season** against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous seasons.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 13.04.2017		
Contract	+/- (%)	Open	High	Low	Close	Volume	Change	O. Int	Change
Apr-17	-1.76	4861.0	4885.0	4695.0	4750.0	14000	--	10440	--
May-17	-1.98	4915.00	4956.0	4758.0	4806.0	50590	--	105960	--
June-17	+0.95	5029.0	5029.0	5029.0	5029.0	910	--	8460	--

NCDEX Warehouse Stocks (in MT):- as on 12th April, 2017

Stocks	Demat	In- Process	Total
Bhabhar	3137	253	3390
Deesa	10020	0	10020
Kadi	22515	381	22896
Patan	51876	1253	53129

NCDEX Castor FED Wise Stock Position (Qty in MT) on 10th April, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	2550
5-Aug-16	1266	4077	7039	17283	29349
5-Sep-16	950	4710	7203	19797	32631
5-Oct-16	921	1051	7406	13595	25189
Total	3137	9959	22143	51343	83445

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Apr-17		14-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4500	4575	-75
	Harij	4500	4525	4575	4675	-150
	Rajkot	4300	4500	4175	4405	95
	Gondal	3500	4505	3755	4525	-20
	Deesa	4550	4575	4600	4625	-50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4500	4500	Closed	Closed	-
	Kadi	4500	4585	Closed	Closed	-
	Sabarkatha	4550	4600	4600	4675	-75
	Gandhi Nagar	4500	4575	Closed	Closed	-
	Ahmedabad (Sanand)	4475	4580	4550	4575	5
	Halvad	4500	4625	4675	4805	-180
	Junagadh	4000	4025	Closed	Closed	-
	Dhrol	3805	4030	3605	4185	-155
	Rajasthan	Jodhpur	4600	4600	4600	4620
Sumerpur		4450	4450	4500	4525	-75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Apr-17	14-Apr-17	
Gujarat	Patan	9375	7500	1875
	Harij	2250	1875	375
	Rajkot	1500	2100	-600
	Gondal	1174	1459	-285
	Deesa	1600	2400	-800
	Bhabar	NA	NA	-
	Mehsana	2250	Closed	-
	Kadi	14400	Closed	-
	Sabarkatha	750	525	225
	Gandhi Nagar	1500	Closed	-
	Ahmedabad (Sanand)	32	64	-32
	Halvad	600	300	300
	Junagadh	80	Closed	-
	Dhrol	42	58	-16
Rajasthan	Jodhpur	60	60	Unch
	Sumerpur	800	560	240
Total Arrivals/Above Markets		36413	16901	19512

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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