

- **Overall castor cash markets traded mixed on Monday. On Monday, total arrival is 20876 quintal which is down by 15537 quintal from last day arrival of 36413 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to** new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.
- **India exported castor meal higher at 30312tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to\$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576tonne meal during April- February 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season**against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year.Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous seasons.

### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 17.04.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
<b>Apr-17</b>	-181.00	4750.00	4750.00	4558.00	4566.00	1760	--	670	--
<b>May-17</b>	-168.00	4715.00	4715.00	4590.00	4613.00	37880	--	103290	--
<b>June-17</b>	-152.00	4761.00	4770.00	4649.00	4690.00	7770	--	13160	--

**NCDEX Warehouse Stocks (in MT):- as on 15th April, 2017**

Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	3390	10	<b>3400</b>
<b>Deesa</b>	10020	0	<b>10020</b>
<b>Kadi</b>	22826	241	<b>23067</b>
<b>Patan</b>	53049	727	<b>53776</b>

**NCDEX Castor FED Wise Stock Position (Qty in MT) on 10th April, 2017**

FED	Bhabhar	Deesa	Kadi	Patan	Total
<b>5-Jul-16</b>	-	121	495	668	<b>2550</b>
<b>5-Aug-16</b>	1266	4077	7039	17283	<b>29349</b>
<b>5-Sep-16</b>	950	4710	7203	19797	<b>32631</b>
<b>5-Oct-16</b>	921	1051	7406	13595	<b>25189</b>
<b>Total</b>	<b>3137</b>	<b>9959</b>	<b>22143</b>	<b>51343</b>	<b>83445</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Apr-17		15-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4525	4400	4500	25
	Harij	4450	4500	4500	4525	-25
	Rajkot	4200	4350	4300	4500	-150
	Gondal	3500	4505	3500	4505	Unch
	Deesa	4225	4525	4550	4575	-50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4450	4500	4500	4500	Unch
	Kadi	Closed	Closed	4500	4585	-
	Sabarkatha	4450	4550	4550	4600	-50
	Gandhi Nagar	4450	4550	4500	4575	-25
	Ahmedabad (Sanand)	4260	4405	4475	4580	-175
	Halvad	4500	4600	4500	4625	-25
	Junagadh	4000	4325	4000	4025	300
	Dhrol	3400	4220	3805	4030	190
Rajasthan	Jodhpur	4500	4600	4600	4600	Unch
	Sumerpur	4400	4400	4450	4450	-50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		17-Apr-17	15-Apr-17	
Gujarat	Patan	9000	9375	-375
	Harij	1875	2250	-375
	Rajkot	1550	1500	50
	Gondal	NA	1174	-
	Deesa	1959	1600	359
	Bhabar	NA	NA	-
	Mehsana	2625	2250	375
	Kadi	Closed	14400	-
	Sabarkatha	750	750	Unch
	Gandhi Nagar	1500	1500	Unch
	Ahmedabad (Sanand)	60	32	28
	Halvad	525	600	-75
	Junagadh	170	80	90
	Dhrol	56	42	14
Rajasthan	Jodhpur	6	60	-54
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		20876	36413	-15537

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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