

- **Overall castor cash markets traded weak on Tuesday. On Tuesday, total arrival is 27307 quintal which is down by 8194 quintal from last day arrival of 35501 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to** new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.
- **India exported castor meal higher at 30312tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to\$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576tonne meal during April- February 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season** against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous seasons.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 18.04.2017			
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
Apr-17	-52.00	4574.00	4619.00	4494.00	4560.00	560	-1200	230	-440
May-17	+14.00	4635.00	4699.00	4561.00	4615.00	30640	-7240	100340	-2950
June-17	+15.00	4700.00	4759.00	4625.00	4680.00	7190	-580	16020	2860

NCDEX Warehouse Stocks (in MT):- as on 17th April, 2017

Stocks	Demat	In- Process	Total
Bhabhar	3390	20	3410
Deesa	10020	111	10131
Kadi	23047	161	23208
Patan	53675	871	54546

NCDEX Castor FED Wise Stock Position (Qty in MT) on 17th April, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4077	7039	17283	29665
5-Sep-16	950	4710	7203	19797	32660
5-Oct-16	1174	1111	8310	15927	26522
Total	3390	10019	23047	53675	90131

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Apr-17		17-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4350	4450	4400	4525	-75
	Harij	4350	4525	4450	4500	25
	Rajkot	4200	4360	4200	4350	10
	Gondal	3800	4380	3750	4480	-100
	Deesa	4465	4535	4225	4525	10
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4450	4475	4450	4500	-25
	Kadi	4475	4565	4485	4585	-20
	Sabarkatha	4400	4475	4450	4550	-75
	Gandhi Nagar	4475	4550	4450	4550	Unch
	Ahmedabad (Sanand)	4125	4210	4260	4405	-195
	Halvad	4300	4400	4500	4600	-200
	Junagadh	4100	4305	4000	4325	-20
	Dhrol	3740	4115	3400	4220	-105
Rajasthan	Jodhpur	4500	4600	4500	4600	Unch
	Sumerpur	4300	4350	4350	4400	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Apr-17	17-Apr-17	
Gujarat	Patan	9000	9000	Unch
	Harij	3998	1875	2123
	Rajkot	1000	1550	-550
	Gondal	1560	1625	-65
	Deesa	2125	1959	166
	Bhabar	NA	NA	-
	Mehsana	1125	2625	-1500
	Kadi	5548	13000	-7452
	Sabarkatha	750	750	Unch
	Gandhi Nagar	1125	1500	-375
	Ahmedabad (Sanand)	20	60	-40
	Halvad	113	525	-413
	Junagadh	90	170	-80
	Dhrol	43	56	-13
Rajasthan	Jodhpur	11	6	5
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		27307	35501	-8194

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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