

- **Overall castor cash markets traded firm on Thursday amid high demand and are likely to trade firm in near term too. On Thursday, total arrival is 21632 quintal which is down by 1498 quintal from last day arrival of 23130 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- **India exported castor meal higher at 30312tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to \$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576tonne meal during April- February 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous seasons.**

#### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 20.04.2017			
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
<b>Apr-17</b>	+182.00	4675.00	4778.00	4674.00	4778.00	320	180	180	50
<b>May-17</b>	+183.00	4723.00	4858.00	4718.00	4857.00	43860	16510	97120	-1430
<b>June-17</b>	+182.00	4806.00	4924.00	4791.00	4924.00	10130	2170	22580	3510

NCDEX Warehouse Stocks (in MT):- as on 19th April, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3390	112	3502
Deesa	10131	41	10172
Kadi	23208	605	23813
Patan	55000	840	55840

NCDEX Castor FED Wise Stock Position (Qty in MT) on 17th April, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4077	7039	17283	29665
5-Sep-16	950	4710	7203	19797	32660
5-Oct-16	1174	1111	8310	15927	26522
Total	3390	10019	23047	53675	90131

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Apr-17		19-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4500	4650	4400	4500	150
	Harij	4700	4750	4450	4550	200
	Rajkot	4175	4400	4000	4385	15
	Gondal	3500	4380	3800	4380	Unch
	Deesa	4680	4755	4525	4630	125
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4625	4675	4475	4500	175
	Kadi	4675	4800	4500	4580	220
	Sabarkatha	4550	4600	4450	4500	100
	Gandhi Nagar	4650	4725	4475	4550	175
	Ahmedabad (Sanand)	4380	4505	4320	4370	135
	Halvad	4200	4500	4200	4375	125
	Junagadh	4100	4335	4000	4280	55
	Dhrol	3845	4165	3510	4125	40
Rajasthan	Jodhpur	4600	4630	4500	4600	30
	Sumerpur	4500	4575	4350	4400	175

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		20-Apr-17	19-Apr-17	
Gujarat	Patan	6000	6375	-375
	Harij	1350	3750	-2400
	Rajkot	1000	1200	-200
	Gondal	2420	1560	860
	Deesa	2416	1532	884
	Bhabar	NA	NA	-
	Mehsana	1275	1125	150
	Kadi	4640	4680	-40
	Sabarkatha	375	600	-225
	Gandhi Nagar	750	1125	-375
	Ahmedabad (Sanand)	70	10	60
	Halvad	225	150	75
	Junagadh	45	160	-115
	Dhrol	34	25	9
Rajasthan	Jodhpur	71	38	34
	Sumerpur	960	800	160
Total Arrivals/Above Markets		21632	23130	-1498

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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