

- **Overall castor cash markets traded firm on Friday amid high demand and are likely to trade firm in near term too. On Friday, total arrival is 29308 quintal which is up by 7677 quintal from last day arrival of 21632 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- **India exported castor meal higher at 30312tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to\$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576tonne meal during April- February 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous seasons.**

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 21.04.2017			
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-51.00	4889.00	4898.00	4773.00	4780.00A	28780	-	93590	-
June-17	-51.00	4960.00	4960.00	4842.00	4852.00A	9830	-	25790	-
July-17	+33.00	4954.00	4990.00	4987.00	4987.00A	30	-	60	-

NCDEX Warehouse Stocks (in MT):- as on 20th April, 2017

Stocks	Demat	In- Process	Total
Bhabhar	3400	91	3501
Deesa	10030	162	10192
Kadi	23358	962	24320
Patan	55435	747	56182

NCDEX Castor FED Wise Stock Position (Qty in MT) on 17th April, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4077	7039	17283	29665
5-Sep-16	950	4710	7203	19797	32660
5-Oct-16	1174	1111	8310	15927	26522
Total	3390	10019	23047	53675	90131

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		21-Apr-17		20-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4700	4800	4500	4650	150
	Harij	4790	4840	4700	4750	90
	Rajkot	4550	4590	4175	4400	190
	Gondal	3205	4480	3500	4380	100
	Deesa	4750	4830	4680	4755	75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4725	4750	4625	4675	75
	Kadi	4700	4870	4675	4800	70
	Sabarkatha	4775	4825	4550	4600	225
	Gandhi Nagar	4700	4800	4650	4725	75
	Ahmedabad (Sanand)	NR	NR	4380	4505	-
	Halvad	4500	4700	4200	4500	200
	Junagadh	4055	4555	4100	4335	220
	Dhrol	3550	4180	3845	4165	15
Rajasthan	Jodhpur	4640	4640	4600	4630	10
	Sumerpur	4600	4675	4500	4575	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Apr-17	20-Apr-17	
Gujarat	Patan	7500	6000	1500
	Harij	1350	1350	Unch
	Rajkot	1400	1000	400
	Gondal	1597	2420	-823
	Deesa	4051	2416	1635
	Bhabar	NA	NA	-
	Mehsana	1350	1275	75
	Kadi	8680	4640	4040
	Sabarkatha	600	375	225
	Gandhi Nagar	1125	750	375
	Ahmedabad (Sanand)	NR	70	-
	Halvad	150	225	-75
	Junagadh	200	45	155
	Dhrol	15	34	-19
Rajasthan	Jodhpur	90	71	19
	Sumerpur	1200	960	240
Total Arrivals/Above Markets		29308	21632	7677

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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