

- **Overall castor cash markets traded weak on Saturday. However, it are likely to trade firm in near term too. On Saturday, total arrival is 29975 quintal which is up by 667 quintal from last day arrival of 29308 quintal.** Stockiest and millers are buying strongly. However some of the farmers are not interested to release their holding stocks at the current market prices as they are expecting further hike in the market. Almost 14,909 bags of arrivals is coming in the market. While, the pace of Arrivals should be near 60,000 to 65,000 bags. In the long run, prices may go up in the long term as lower production estimates of this season.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**
- **India exported castor meal higher at 30312tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to \$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576tonne meal during April- February 2017.
- **Castor oil export of India decreased by 3.44 percent to 34380 MT during December-2016/17 season against 35608 MT in 2015/16 season in the same period of time. Total coffee exports of 2016/17 so far are registered down by 30.39% to 378146 as compared to 543274 MT in the same period of time in last year. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.272.74 crore per tonne in December-2016, down by 4.22% from previous month record. Total FoB quote of this season 2016/17 stood at Rs. 2652.70 crore compared to Rs. 4198.19 crore in previous seasons.**

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 21.04.2017			
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-51.00	4889.00	4898.00	4773.00	4780.00A	28780	-	93590	-
June-17	-51.00	4960.00	4960.00	4842.00	4852.00A	9830	-	25790	-
July-17	+33.00	4954.00	4990.00	4987.00	4987.00A	30	-	60	-

NCDEX Warehouse Stocks (in MT):- as on 21th April, 2017

Stocks	Demat	In- Process	Total
Bhabhar	3270	132	3402
Deesa	10152	122	10274
Kadi	23773	1094	24867
Patan	55899	647	56546

NCDEX Castor FED Wise Stock Position (Qty in MT) on 17th April, 2017

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4077	7039	17283	29665
5-Sep-16	950	4710	7203	19797	32660
5-Oct-16	1174	1111	8310	15927	26522
Total	3390	10019	23047	53675	90131

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Apr-17		21-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4500	4600	4700	4800	-200
	Harij	4650	4750	4790	4840	-90
	Rajkot	4400	4550	4550	4590	-40
	Gondal	3205	4480	3205	4480	Unch
	Deesa	4695	4735	4750	4830	-95
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4650	4675	4725	4750	-75
	Kadi	4650	4765	4700	4870	-105
	Sabarkatha	4700	4750	4775	4825	-75
	Gandhi Nagar	4650	4750	4700	4800	-50
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	4375	4610	4500	4700	-90
	Junagadh	3900	4440	4055	4555	-115
	Dhrol	3075	4275	3550	4180	95
Rajasthan	Jodhpur	4660	4660	4640	4640	20
	Sumerpur	4650	4650	4600	4675	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Apr-17	21-Apr-17	
Gujarat	Patan	9750	7500	2250
	Harij	1350	1350	Unch
	Rajkot	1300	1400	-100
	Gondal	1597	1597	Unch
	Deesa	2022	4051	-2030
	Bhabar	NA	NA	-
	Mehsana	1500	1350	150
	Kadi	8880	8680	200
	Sabarkatha	600	600	Unch
	Gandhi Nagar	1500	1125	375
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	225	150	75
	Junagadh	200	200	Unch
	Dhrol	35	15	20
Rajasthan	Jodhpur	56	90	-34
	Sumerpur	960	1200	-240
Total Arrivals/Above Markets		29975	29308	667

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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