

- **Overall castor cash markets traded mixed on Tuesday. It is likely to trade weak in near term due to new crop arrival pressure. On Tuesday, total arrival is 29400 quintal which is up by 1353 quintal from last day arrival of 28047 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to** new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.
- **India exported castor meal higher at 30312tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to\$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576tonne meal during April- February 2017.

#### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 25.04.2017			
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-31.00	4742.00	4757.00	4691.00	4699.00	17310	-	86250	-
June-17	-27.00	4800.00	4820.00	4765.00	4765.00	6320	-	32130	-
July-17	+9.00	4846.00	4862.00	4854.00	4855.00	90	-	170	-

**NCDEX Warehouse Stocks (in MT):- as on 24th April, 2017**

Stocks	Demat	In- Process	Total
Bhabhar	3410	132	3542
Deesa	10243	101	10344
Kadi	24270	1194	25464
Patan	56000	1144	57144

**NCDEX Castor FED Wise Stock Position (Qty in MT) on 24th April, 2017**

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4057	7039	17283	29645
5-Sep-16	950	4630	7203	19797	32580
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	20	213	912	688	1833
Total	3410	10244	24270	56001	93925

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Apr-17		24-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4550	4450	4550	Unch
	Harij	4575	4610	4600	4700	-90
	Rajkot	4400	4605	4400	4525	80
	Gondal	3500	4605	3705	4705	-100
	Deesa	4550	4575	4575	4625	-50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4525	4590	4625	4650	-60
	Kadi	4600	4725	4650	4750	-25
	Sabarkatha	4575	4625	4600	4675	-50
	Gandhi Nagar	4550	4650	4550	4650	Unch
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	4400	4550	4500	4660	-110
	Junagadh	4000	4460	4125	4400	60
	Dhrol	3985	4250	3450	4310	-60
Rajasthan	Jodhpur	4550	4610	4500	4580	30
	Sumerpur	4400	4450	4450	4550	-100

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		25-Apr-17	24-Apr-17	
Gujarat	Patan	9750	8250	1500
	Harij	1350	1125	225
	Rajkot	1850	1500	350
	Gondal	1282	1755	-473
	Deesa	2400	2000	400
	Bhabar	NA	NA	-
	Mehsana	1350	975	375
	Kadi	7880	8800	-920
	Sabarkatha	750	900	-150
	Gandhi Nagar	1125	900	225
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	263	225	38
	Junagadh	110	250	-140
	Dhrol	30	84	-54
Rajasthan	Jodhpur	60	83	-23
	Sumerpur	1200	1200	Unch
Total Arrivals/Above Markets		29400	28047	1353

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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