

- **Overall castor cash markets traded firm on Thursday and are likely to trade steady in near term amid fresh demand and arrival pressure. On Thursday, total arrival is 31846 quintal which is up by 8385 quintal from last day arrival of 23462 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time.** Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops.** As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.
- **India exported castor meal higher at 30312tonnes in February 2017 than 5263 tonnes in January 2017.** However, Castor meal exports volume is expected to go down in upcoming month on lower demand majorly in international markets. Average castor meal exports (April 2016 to February 2017) is registered higher at 414311 T against 367979 T in previous year during the same period of time. FOB quotes for meal stood down by 12.30% to \$57/T in February 2017 against \$65/T during the corresponding period of last year. South Korea bought 333576tonne meal during April- February 2017.

#### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 27.04.2017			
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-23.00	4800.00	4807.00	4722.00	4772.00	30600	6140	69020	-14540
June-17	-19.00	4880.00	4880.00	4792.00	4840.00	21860	11370	52130	14510
July-17	+39.00	4930.00	4934.00	4862.00	4915.00	170	100	280	90

**NCDEX Warehouse Stocks (in MT):- as on 26th April, 2017**

Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	3562	91	<b>3653</b>
<b>Deesa</b>	10304	181	<b>10485</b>
<b>Kadi</b>	25021	1821	<b>26842</b>
<b>Patan</b>	56638	759	<b>57397</b>

**NCDEX Castor FED Wise Stock Position (Qty in MT) on 24th April, 2017**

FED	Bhabhar	Deesa	Kadi	Patan	Total
<b>5-Jul-16</b>	-	121	495	668	<b>1284</b>
<b>5-Aug-16</b>	1266	4057	7039	17283	<b>29645</b>
<b>5-Sep-16</b>	950	4630	7203	19797	<b>32580</b>
<b>5-Oct-16</b>	1174	1223	8621	17565	<b>28583</b>
<b>5-Nov-16</b>	20	213	912	688	<b>1833</b>
<b>Total</b>	<b>3410</b>	<b>10244</b>	<b>24270</b>	<b>56001</b>	<b>93925</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Apr-17		26-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4550	4450	4550	Unch
	Harij	4575	4650	4575	4600	50
	Rajkot	4400	4525	4250	4465	60
	Gondal	3750	4630	3500	4580	50
	Deesa	4575	4650	4525	4600	50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4600	4625	4500	4550	75
	Kadi	4700	4825	4500	4575	250
	Sabarkatha	4600	4675	4550	4600	75
	Gandhi Nagar	4600	4700	4550	4650	50
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	4300	4495	4300	4550	-55
	Junagadh	4150	4525	4090	4470	55
	Dhrol	4185	4450	4125	4345	105
Rajasthan	Jodhpur	4575	4620	4575	4630	-10
	Sumerpur	4500	4550	4400	4450	100

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		27-Apr-17	26-Apr-17	
Gujarat	Patan	9750	8625	1125
	Harij	1575	1500	75
	Rajkot	1275	1200	75
	Gondal	1451	970	481
	Deesa	2400	2400	Unch
	Bhabar	NA	NA	-
	Mehsana	975	975	Unch
	Kadi	10400	3464	6936
	Sabarkatha	600	900	-300
	Gandhi Nagar	1275	1275	Unch
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	225	225	Unch
	Junagadh	200	230	-30
	Dhrol	45	30	15
Rajasthan	Jodhpur	75	68	8
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		31846	23462	8385

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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