

- **Overall castor cash markets traded mixed on Friday and are likely to trade steady in near term amid fresh demand and arrival pressure. On Friday, total arrival is 7571 quintal which is down by 24275 quintal from last day arrival of 31846 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to** new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

#### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 28.04.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-97.00	4772.00	4778.00	4673.00	4675.00	22060	-8540	61490	-7530
June-17	-103.00	4849.00	4849.00	4739.00	4739.00	13210	-8650	58890	6760
July-17	-94.00	4902.00	4902.00	4798.00	4822.00	110	-60	330	50

**NCDEX Warehouse Stocks (in MT):- as on 27th April, 2017**

Stocks	Demat	In- Process	Total
Bhabhar	3562	161	3723
Deesa	10424	121	10545
Kadi	26164	1437	27601
Patan	57174	344	57518

**NCDEX Castor FED Wise Stock Position (Qty in MT) on 24th April, 2017**

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4057	7039	17283	29645
5-Sep-16	950	4630	7203	19797	32580
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	20	213	912	688	1833
Total	3410	10244	24270	56001	93925

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Apr-17		27-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4450	4550	-
	Harij	Closed	Closed	4575	4650	-
	Rajkot	4250	4480	4400	4525	-45
	Gondal	3500	4555	3750	4630	-75
	Deesa	4675	4725	4575	4650	75
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	4600	4625	-
	Kadi	Closed	Closed	4700	4825	-
	Sabarkatha	4600	4675	4600	4675	Unch
	Gandhi Nagar	Closed	Closed	4600	4700	-
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	Closed	Closed	4300	4495	-
	Junagadh	4200	4545	4150	4525	20
	Dhrol	3000	4345	4185	4450	-105
Rajasthan	Jodhpur	Closed	Closed	4575	4620	-
	Sumerpur	4450	4500	4500	4550	-50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		28-Apr-17	27-Apr-17	
Gujarat	Patan	Closed	9750	-
	Harij	Closed	1575	-
	Rajkot	1400	1275	125
	Gondal	1700	1451	249
	Deesa	2400	2400	Unch
	Bhabar	NA	NA	-
	Mehsana	Closed	975	-
	Kadi	Closed	10400	-
	Sabarkatha	600	600	Unch
	Gandhi Nagar	Closed	1275	-
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	Closed	225	-
	Junagadh	250	200	50
	Dhrol	21	45	-24
Rajasthan	Jodhpur	Closed	75	-
	Sumerpur	1200	1600	-400
Total Arrivals/Above Markets		7571	31846	-24275

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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