

- **Overall castor cash markets traded mixed on Friday and are likely to trade steady in near term amid fresh demand and arrival pressure.** On Friday, total arrival is 7571 quintal which is down by 24275 quintal from last day arrival of 31846 quintal. Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body.** According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

#### International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures								Date: 28.04.2017	
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-97.00	4772.00	4778.00	4673.00	4675.00	22060	-8540	61490	-7530
June-17	-103.00	4849.00	4849.00	4739.00	4739.00	13210	-8650	58890	6760
July-17	-94.00	4902.00	4902.00	4798.00	4822.00	110	-60	330	50

NCDEX Warehouse Stocks (in MT):- as on 28thApril, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3653	71	3724
Deesa	10424	172	10596
Kadi	26324	1632	27956
Patan	57377	242	57619

<b>NCDEX Castor FED Wise Stock Position (Qty in MT) on 24th April, 2017</b>					
<b>FED</b>	<b>Bhabhar</b>	<b>Deesa</b>	<b>Kadi</b>	<b>Patan</b>	<b>Total</b>
<b>5-Jul-16</b>	-	121	495	668	<b>1284</b>
<b>5-Aug-16</b>	1266	4057	7039	17283	<b>29645</b>
<b>5-Sep-16</b>	950	4630	7203	19797	<b>32580</b>
<b>5-Oct-16</b>	1174	1223	8621	17565	<b>28583</b>
<b>5-Nov-16</b>	20	213	912	688	<b>1833</b>
<b>Total</b>	<b>3410</b>	<b>10244</b>	<b>24270</b>	<b>56001</b>	<b>93925</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Apr-17		28-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4550	Closed	Closed	-
	Harij	4575	4610	Closed	Closed	-
	Rajkot	4200	4475	4250	4480	-5
	Gondal	3605	4505	3500	4555	-50
	Deesa	4650	4700	4675	4725	-25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4550	4600	Closed	Closed	-
	Kadi	4590	4685	Closed	Closed	-
	Sabarkatha	4550	4600	4600	4675	-75
	Gandhi Nagar	4550	4600	Closed	Closed	-
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	4250	4510	Closed	Closed	-
	Junagadh	4000	4400	4200	4545	-145
	Dhrol	4160	4380	3000	4345	35
Rajasthan	Jodhpur	4500	4600	Closed	Closed	-
	Sumerpur	4400	4450	4450	4500	-50

**Castor Seed Arrivals in Key Centers:**

<b>Center</b>	<b>Market</b>	<b>Fig. in Quintal</b>		<b>Change</b>
		<b>29-Apr-17</b>	<b>28-Apr-17</b>	
<b>Gujarat</b>	Patan	7875	Closed	-
	Harij	1500	Closed	-
	Rajkot	1200	1400	<b>-200</b>
	Gondal	904	1700	<b>-796</b>
	Deesa	2000	2400	<b>-400</b>
	Bhabar	NA	NA	-
	Mehsana	900	Closed	-



	Kadi	6616	Closed	-
	Sabarkatha	450	600	<b>-150</b>
	Gandhi Nagar	1125	Closed	-
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	188	Closed	-
	Junagadh	100	250	<b>-150</b>
	Dhrol	5	21	<b>-16</b>
<b>Rajasthan</b>	Jodhpur	60	Closed	-
	Sumerpur	400	1200	<b>-800</b>
<b>Total Arrivals/Above Markets</b>		<b>23323</b>	<b>7571</b>	<b>15752</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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