

- **Overall castor cash markets traded mixed on Monday and are likely to trade steady in near term amid fresh demand and arrival pressure. On Monday, total arrival is 25067 quintal which is up by 1744 quintal from last day arrival of 23323 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time.** Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 28.04.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-97.00	4772.00	4778.00	4673.00	4675.00	22060	-8540	61490	-7530
June-17	-103.00	4849.00	4849.00	4739.00	4739.00	13210	-8650	58890	6760
July-17	-94.00	4902.00	4902.00	4798.00	4822.00	110	-60	330	50

NCDEX Warehouse Stocks (in MT):- as on 28th April, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3653	71	3724
Deesa	10424	172	10596
Kadi	26324	1632	27956
Patan	57377	242	57619

NCDEX Castor FED Wise Stock Position (Qty in MT) on 24th April, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4057	7039	17283	29645
5-Sep-16	950	4630	7203	19797	32580
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	20	213	912	688	1833
Total	3410	10244	24270	56001	93925

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		1-May-17		29-Apr-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4575	4450	4550	25
	Harij	4625	4650	4575	4610	40
	Rajkot	4225	4460	4200	4475	-15
	Gondal	3500	4530	3605	4505	25
	Deesa	4605	4675	4650	4700	-25
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4575	4600	4550	4600	Unch
	Kadi	4600	4710	4590	4685	25
	Sabarkatha	4600	4650	4550	4600	50
	Gandhi Nagar	4550	4650	4550	4600	50
	Ahmedabad (Sanand)	4550	4625	NR	NR	-
	Halvad	4300	4500	4250	4510	-10
	Junagadh	4000	4430	4000	4400	30
	Dhrol	3505	4280	4160	4380	-100
Rajasthan	Jodhpur	Closed	Closed	4500	4600	-
	Sumerpur	4400	4450	4400	4450	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal	Change
--------	--------	-----------------	--------

		1-May-17	29-Apr-17	
Gujarat	Patan	8250	7875	375
	Harij	1500	1500	Unch
	Rajkot	1200	1200	Unch
	Gondal	1327	904	423
	Deesa	1309	2000	-691
	Bhabar	NA	NA	-
	Mehsana	1275	900	375
	Kadi	7384	6616	768
	Sabarkatha	450	450	Unch
	Gandhi Nagar	1050	1125	-75
	Ahmedabad (Sanand)	48	NR	-
	Halvad	225	188	38
	Junagadh	200	100	100
	Dhrol	49	5	44
Rajasthan	Jodhpur	Closed	60	-
	Sumerpur	800	400	400
Total Arrivals/Above Markets		25067	23323	1744

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.