

- **Overall castor cash markets traded mixed on Monday and are likely to trade steady in near term amid fresh demand and arrival pressure. On Monday, total arrival is 25067 quintal which is up by 1744 quintal from last day arrival of 23323 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time.** Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops.** As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures								Date: 28.04.2017	
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-97.00	4772.00	4778.00	4673.00	4675.00	22060	-8540	61490	-7530
June-17	-103.00	4849.00	4849.00	4739.00	4739.00	13210	-8650	58890	6760
July-17	-94.00	4902.00	4902.00	4798.00	4822.00	110	-60	330	50

<b>NCDEX Warehouse Stocks (in MT):- as on 02nd May, 2017</b>			
<b>Stocks</b>	<b>Demat</b>	<b>In- Process</b>	<b>Total</b>
<b>Bhabhar</b>	3653	71	<b>3724</b>
<b>Deesa</b>	10546	132	<b>10678</b>
<b>Kadi</b>	27114	1439	<b>28553</b>
<b>Patan</b>	57407	272	<b>57679</b>

<b>NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 01st May, 2017</b>					
<b>FED</b>	<b>Bhabhar</b>	<b>Deesa</b>	<b>Kadi</b>	<b>Patan</b>	<b>Total</b>
<b>5-Jul-16</b>	-	121	495	668	<b>1284</b>
<b>5-Aug-16</b>	1266	4057	7039	17283	<b>29645</b>
<b>5-Sep-16</b>	950	4630	7203	19797	<b>32580</b>
<b>5-Oct-16</b>	1174	1223	8621	17565	<b>28583</b>
<b>5-Nov-16</b>	263	515	3756	2095	<b>6629</b>
<b>Total</b>	<b>3653</b>	<b>10546</b>	<b>27114</b>	<b>57408</b>	<b>98721</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-May-17		2-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4450	4550	-50
	Harij	4475	4525	4625	4650	-125
	Rajkot	4125	4375	4250	4470	-95
	Gondal	3500	4480	3655	4530	-50
	Deesa	4465	4530	4630	4675	-145
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4450	4525	4600	4625	-100
	Kadi	4450	4595	4600	4700	-105
	Sabarkatha	4500	4575	4600	4650	-75
	Gandhi Nagar	4500	4550	4575	4675	-125
	Ahmedabad (Sanand)	4500	4570	4610	4655	-85
	Halvad	4160	4400	4300	4525	-125
	Junagadh	4100	4375	4100	4410	-35
	Dhrol	4010	4260	4135	4230	30
Rajasthan	Jodhpur	4500	4570	4550	4620	-50
	Sumerpur	4250	4300	4400	4425	-125

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		3-May-17	2-May-17	
Gujarat	Patan	11250	9000	2250
	Harij	1650	1500	150
	Rajkot	1200	950	250
	Gondal	1666	1432	234
	Deesa	383	955	-572
	Bhabar	NA	NA	-
	Mehsana	1125	1125	Unch
	Kadi	6916	3280	3636
	Sabarkatha	675	675	Unch
	Gandhi Nagar	1275	1125	150
	Ahmedabad (Sanand)	52	52	Unch
	Halvad	225	225	Unch
	Junagadh	125	170	-45
	Dhrol	22	19	3
Rajasthan	Jodhpur	53	83	-30
	Sumerpur	1200	1200	Unch
Total Arrivals/Above Markets		27817	21791	6026

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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