

- **Overall castor cash markets traded weak on Thursday and are likely to trade steady in near term amid fresh demand and arrival pressure. On Thursday, total arrival is 19799 quintal which is down by 8017 quintal from last day arrival of 27817 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to** new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 05.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+84.00	4390.00	4498.00	4255.00	4470.00	28810	--	36840	--
June-17	+90.00	4450.00	4563.00	4317.00	4540.00	49910	--	78400	--
July-17	+64.00	4491.00	4622.00	4415.00	4615.00	1800	--	2770	--

NCDEX Warehouse Stocks (in MT):- as on 28th April, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3653	71	3724
Deesa	10424	172	10596
Kadi	26324	1632	27956
Patan	57377	242	57619

NCDEX Castor FED Wise Stock Position (Qty in MT) on 24th April, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4057	7039	17283	29645
5-Sep-16	950	4630	7203	19797	32580
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	20	213	912	688	1833
Total	3410	10244	24270	56001	93925

NCDEX Warehouse Stocks (in MT):- as on 03rd May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3653	81	3734
Deesa	10617	61	10678
Kadi	27854	1011	28865
Patan	57478	242	57720

NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 01st May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4057	7039	17283	29645
5-Sep-16	950	4630	7203	19797	32580
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	263	515	3756	2095	6629
Total	3653	10546	27114	57408	98721

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-May-17		3-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4350	4450	4400	4500	-50
	Harij	4475	4500	4475	4525	-25
	Rajkot	4000	4325	4125	4375	-50

	Gondal	3255	4305	3500	4480	-175
	Deesa	4290	4485	4465	4530	-45
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4400	4450	4450	4525	-75
	Kadi	4400	4515	4450	4595	-80
	Sabarkatha	4400	4450	4500	4575	-125
	Gandhi Nagar	4450	4500	4500	4550	-50
	Ahmedabad (Sanand)	4320	4350	4500	4570	-220
	Halvad	4200	4450	4160	4400	50
	Junagadh	4000	4190	4100	4375	-185
	Dhrol	3500	4095	4010	4260	-165
Rajasthan	Jodhpur	4450	4500	4500	4570	-70
	Sumerpur	4200	4250	4250	4300	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-May-17	3-May-17	
Gujarat	Patan	8250	11250	-3000
	Harij	975	1650	-675
	Rajkot	800	1200	-400
	Gondal	722	1666	-944
	Deesa	892	383	509
	Bhabar	NA	NA	-
	Mehsana	1200	1125	75
	Kadi	3704	6916	-3212
	Sabarkatha	600	675	-75
	Gandhi Nagar	1050	1275	-225
	Ahmedabad (Sanand)	46	52	-6
	Halvad	150	225	-75
	Junagadh	120	125	-5
	Dhrol	15	22	-7
Rajasthan	Jodhpur	75	53	23
	Sumerpur	1200	1200	Unch
Total Arrivals/Above Markets		19799	27817	-8017

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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