

- **Overall castor cash markets traded steady to weak on Saturday and are likely to trade steady in near term amid fresh demand and arrival pressure. On Saturday, total arrival is 14552 quintal which is down by 2612 quintal from last day arrival of 17164 quintal. Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.**
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.**
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**

#### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 05.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+84.00	4390.00	4498.00	4255.00	4470.00	28810	--	36840	--
June-17	+90.00	4450.00	4563.00	4317.00	4540.00	49910	--	78400	--
July-17	+64.00	4491.00	4622.00	4415.00	4615.00	1800	--	2770	--

**NCDEX Warehouse Stocks (in MT):- as on 05<sup>th</sup> May, 2017**

Stocks	Demat	In- Process	Total
Bhabhar	3653	101	3754
Deesa	10678	0	10678
Kadi	28533	693	29246
Patan	57639	231	57890

**NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 01st May, 2017**

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4057	7039	17283	29645
5-Sep-16	950	4630	7203	19797	32580
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	263	515	3756	2095	6629
<b>Total</b>	<b>3653</b>	<b>10546</b>	<b>27114</b>	<b>57408</b>	<b>98721</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		6-May-17		5-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4350	4450	4350	4400	50
	Harij	4450	4500	4450	4500	Unch
	Rajkot	4000	4330	4000	4330	Unch
	Gondal	3505	4355	3500	4330	25
	Deesa	4390	4455	4375	4425	30
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4400	4450	4400	4425	25
	Kadi	4400	4555	4400	4555	Unch
	Sabarkatha	4425	4475	4375	4425	50
	Gandhi Nagar	4475	4550	4450	4500	50
	Ahmedabad (Sanand)	4400	4400	4250	4315	85
	Halvad	4050	4400	4200	4450	-50
	Junagadh	4000	4250	3900	4200	50
	Dhrol	3750	3870	3810	4130	-260
Rajasthan	Jodhpur	4400	4450	4400	4450	Unch
	Sumerpur	4150	4200	4150	4200	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		6-May-17	5-May-17	
Gujarat	Patan	5625	6750	-1125
	Harij	1125	1125	Unch
	Rajkot	650	500	150
	Gondal	675	783	-108
	Deesa	723	800	-77
	Bhabar	NA	NA	-
	Mehsana	525	900	-375
	Kadi	3600	3920	-320
	Sabarkatha	75	375	-300
	Gandhi Nagar	450	750	-300
	Ahmedabad (Sanand)	1	52	-51
	Halvad	150	150	Unch
	Junagadh	90	160	-70
	Dhrol	10	46	-36
Rajasthan	Jodhpur	53	53	Unch
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		14552	17164	-2612

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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