

- **Overall castor cash markets traded mixed on Monday and are likely to trade steady in near term amid fresh demand and arrival pressure. On Monday, total arrival is 10788 quintal which is down by 3764 quintal from last day arrival of 14552 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time.** Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops.** As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 08.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-116.00	4496.00	4527.00	4332.00	4349.00	18420	--	28180	--
June-17	-125.00	4550.00	4594.00	4396.00	4406.00	34370	--	87790	--
July-17	-119.00	4579.00	4633.00	4455.00	4460.00	1060	--	3070	--

NCDEX Warehouse Stocks (in MT):- as on 06 th May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3724	30	3754
Deesa	10678	20	10698
Kadi	28796	460	29256
Patan	57689	201	57890

NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 01st May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	4057	7039	17283	29645

5-Sep-16	950	4630	7203	19797	32580
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	263	515	3756	2095	6629
Total	3653	10546	27114	57408	98721

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-May-17		6-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4550	4350	4450	100
	Harij	NR	NR	4450	4500	-
	Rajkot	4005	4250	4000	4330	-80
	Gondal	3505	4355	3505	4355	Unch
	Deesa	4450	4500	4390	4455	45
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4475	4550	4400	4450	100
	Kadi	Closed	Closed	4400	4555	-
	Sabarkatha	4475	4525	4425	4475	50
	Gandhi Nagar	4500	4550	4475	4550	Unch
	Ahmedabad (Sanand)	NR	NR	4400	4400	-
	Halvad	4125	4450	4050	4400	50
	Junagadh	4075	4300	4000	4250	50
	Dhrol	NA	NA	3750	3870	-
	Rajasthan	Jodhpur	4400	4420	4400	4450
Sumerpur		4250	4300	4150	4200	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-May-17	6-May-17	
Gujarat	Patan	6000	5625	375
	Harij	NR	1125	-
	Rajkot	825	650	175
	Gondal	650	675	-25
	Deesa	1200	723	477
	Bhabar	NA	NA	-
	Mehsana	338	525	-188
	Kadi	Closed	3600	-
	Sabarkatha	113	75	38



	Gandhi Nagar	525	450	75
	Ahmedabad (Sanand)	NR	1	-
	Halvad	75	150	-75
	Junagadh	180	90	90
	Dhrol	NA	10	-
Rajasthan	Jodhpur	83	53	30
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		10788	14552	-3764

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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