

- **Overall castor cash markets traded mixed on Tuesday and are likely to trade steady in near term amid fresh demand and arrival pressure. On Tuesday, total arrival is 12022 quintal which is up by 278 quintal from last day arrival of 11745 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time.** Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops.** As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 08.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-116.00	4496.00	4527.00	4332.00	4349.00	18420	--	28180	--
June-17	-125.00	4550.00	4594.00	4396.00	4406.00	34370	--	87790	--
July-17	-119.00	4579.00	4633.00	4455.00	4460.00	1060	--	3070	--

NCDEX Warehouse Stocks (in MT):- as on 08 th May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3724	30	3754
Deesa	10678	20	10698
Kadi	29024	421	29445
Patan	57800	222	58022

NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 08th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	1266	121	495	668	2550
5-Aug-16	950	4057	7039	17283	29329

5-Sep-16	950	4630	7203	19797	32580
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	334	647	5666	2487	9134
Total	3724	10678	29024	57800	101226

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-May-17		8-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4350	4450	4450	4550	-100
	Harij	4425	4500	4425	4500	Unch
	Rajkot	4000	4325	4005	4250	75
	Gondal	3255	4330	3505	4355	-25
	Deesa	4405	4450	4450	4500	-50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4425	4450	4475	4550	-100
	Kadi	4425	4500	Closed	Closed	-
	Sabarkatha	4400	4450	4475	4525	-75
	Gandhi Nagar	4450	4500	4500	4550	-50
	Ahmedabad (Sanand)	4370	4400	NR	NR	-
	Halvad	4150	4460	4125	4450	10
	Junagadh	4000	4290	4075	4300	-10
	Dhrol	3325	4075	3500	4130	-55
Rajasthan	Jodhpur	4400	4450	4400	4420	30
	Sumerpur	4200	4250	4250	4300	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-May-17	8-May-17	
Gujarat	Patan	5625	6000	-375
	Harij	750	900	-150
	Rajkot	450	825	-375
	Gondal	405	650	-245
	Deesa	738	1200	-462
	Bhabar	NA	NA	-
	Mehsana	375	337.5	38
	Kadi	2160	Closed	-
	Sabarkatha	75	113	-38

	Gandhi Nagar	375	525	-150
	Ahmedabad (Sanand)	2	NR	-
	Halvad	113	75	38
	Junagadh	NA	180	-
	Dhrol	95	57	38
Rajasthan	Jodhpur	60	83	-23
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		12022	11745	278

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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