

- **Overall castor cash markets traded firm on Wednesday and are likely to trade steady to weak in near term amid fresh demand and lower arrival. On Wednesday, total arrival is 11036 quintal which is down by 987 quintal from last day arrival of 12022 quintal. Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.**
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.**
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 10.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+32.00	4480.00	4544.00	4440.00	4544.00	15460	--	11310	--
June-17	+28.00	4560.00	4619.00	4500.00	4610.00	35210	--	106450	--
July-17	+9.00	4617.00	4679.00	4568.00	4675.00	1690	--	3970	--

NCDEX Warehouse Stocks (in MT):- as on 09 th May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3754	0	3754
Deesa	10698	312	11010
Kadi	29192	192	29384
Patan	57528	151	57679

NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 08th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	1266	121	495	668	2550
5-Aug-16	950	4057	7039	17283	29329

5-Sep-16	950	4630	7203	19797	32580
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	334	647	5666	2487	9134
Total	3724	10678	29024	57800	101226

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-May-17		9-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4350	4450	50
	Harij	4450	4550	4425	4500	50
	Rajkot	4000	4330	4000	4325	5
	Gondal	3255	4430	3255	4330	100
	Deesa	Closed	Closed	4405	4450	-
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4475	4500	4425	4450	50
	Kadi	4400	4525	4425	4500	25
	Sabarkatha	4500	4500	4400	4450	50
	Gandhi Nagar	4500	4540	4450	4500	40
	Ahmedabad (Sanand)	4045	4305	4370	4400	-95
	Halvad	4160	4450	4150	4460	-10
	Junagadh	4000	4440	4000	4425	15
	Dhrol	3670	4080	3325	4075	5
	Rajasthan	Jodhpur	4450	4520	4400	4450
Sumerpur		4250	4300	4200	4250	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-May-17	9-May-17	
Gujarat	Patan	5250	5625	-375
	Harij	900	750	150
	Rajkot	650	450	200
	Gondal	468	405	63
	Deesa	Closed	738	-
	Bhabar	NA	NA	-
	Mehsana	375	375	Unch
	Kadi	1440	2160	-720
	Sabarkatha	225	75	150

	Gandhi Nagar	525	375	150
	Ahmedabad (Sanand)	15	2	13
	Halvad	150	113	38
	Junagadh	170	NA	-
	Dhrol	15	95	-80
Rajasthan	Jodhpur	53	60	-8
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		11036	12022	-987

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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