

- **Overall castor cash markets traded weak on Friday and are likely to trade steady to weak in near term amid fresh demand and higher arrival. On Friday, total arrival is 19545 quintal which is up by 8893 quintal from last day arrival of 10652 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to** new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 11.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+32.00	4480.00	4544.00	4440.00	4544.00	15460	--	11310	--
June-17	+28.00	4560.00	4619.00	4500.00	4610.00	35210	--	106450	--
July-17	+9.00	4617.00	4679.00	4568.00	4675.00	1690	--	3970	--

NCDEX Warehouse Stocks (in MT):- as on 11 th May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3754	0	3754
Deesa	11010	10	11020
Kadi	29323	20	29343
Patan	57659	20	57679

NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 08th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	1266	121	495	668	2550
5-Aug-16	950	4057	7039	17283	29329
5-Sep-16	950	4630	7203	19797	32580
5-Oct-16	1174	1223	8621	17565	28583



5-Nov-16	334	647	5666	2487	9134
Total	3724	10678	29024	57800	101226

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-May-17		11-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4350	4450	4350	4450	Unch
	Harij	4375	4450	4500	4525	-75
	Rajkot	3750	4300	4000	4330	-30
	Gondal	3630	4380	3455	4405	-25
	Deesa	4350	4450	4500	4550	-100
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4450	4475	4475	4525	-50
	Kadi	4400	4550	Closed	Closed	-
	Sabarkatha	4500	4570	4525	4575	-5
	Gandhi Nagar	4450	4500	4500	4550	-50
	Ahmedabad (Sanand)	4405	4405	4100	4355	50
	Halvad	4350	4400	4150	4400	Unch
	Junagadh	4000	4350	4150	4385	-35
	Dhrol	3200	3950	3500	4100	-150
Rajasthan	Jodhpur	4450	4530	4450	4530	Unch
	Sumerpur	4200	4250	4250	4300	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-May-17	11-May-17	
Gujarat	Patan	6375	5625	750
	Harij	1500	1125	375
	Rajkot	600	550	50
	Gondal	573	444	129
	Deesa	408	320	88
	Bhabar	NA	NA	-
	Mehsana	675	525	150
	Kadi	6800	Closed	-
	Sabarkatha	225	188	38
	Gandhi Nagar	750	750	Unch
	Ahmedabad (Sanand)	2	1	1



	Halvad	225	150	75
	Junagadh	340	110	230
	Dhrol	44	5	39
Rajasthan	Jodhpur	60	60	Unch
	Sumerpur	968	800	168
Total Arrivals/Above Markets		19545	10652	8893

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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