

- **Overall castor cash markets traded steady to weak on Saturday and are likely to trade steady to weak in near term amid fresh demand and higher arrival. On Saturday, total arrival is 15331 quintal which is down by 4214 quintal from last day arrival of 19545 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time.** Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops.** As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

#### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 11.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+32.00	4480.00	4544.00	4440.00	4544.00	15460	--	11310	--
June-17	+28.00	4560.00	4619.00	4500.00	4610.00	35210	--	106450	--
July-17	+9.00	4617.00	4679.00	4568.00	4675.00	1690	--	3970	--

NCDEX Warehouse Stocks (in MT):- as on 12 <sup>th</sup> May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3754	20	3774
Deesa	11010	30	11040
Kadi	29334	20	29354
Patan	57659	71	57730

NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 08th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	1266	121	495	668	2550
5-Aug-16	950	4057	7039	17283	29329
5-Sep-16	950	4630	7203	19797	32580

<b>5-Oct-16</b>	1174	1223	8621	17565	<b>28583</b>
<b>5-Nov-16</b>	334	647	5666	2487	<b>9134</b>
<b>Total</b>	<b>3724</b>	<b>10678</b>	<b>29024</b>	<b>57800</b>	<b>101226</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-May-17		12-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4250	4350	4350	4450	-100
	Harij	4375	4450	4375	4450	Unch
	Rajkot	4000	4310	3750	4300	10
	Gondal	3630	4380	3630	4380	Unch
	Deesa	4300	4380	4350	4450	-70
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4125	4400	4450	4475	-75
	Kadi	4350	4475	4400	4550	-75
	Sabarkatha	4400	4450	4500	4570	-120
	Gandhi Nagar	4475	4500	4450	4500	Unch
	Ahmedabad (Sanand)	4385	4400	4405	4405	-5
	Halvad	4250	4450	4350	4400	50
	Junagadh	4000	4250	4000	4350	-100
	Dhrol	2850	3630	3200	3950	-320
Rajasthan	Jodhpur	4400	4480	4450	4530	-50
	Sumerpur	4150	4200	4200	4250	-50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		13-May-17	12-May-17	
Gujarat	Patan	6375	6375	<b>Unch</b>
	Harij	1125	1500	<b>-375</b>
	Rajkot	550	600	<b>-50</b>
	Gondal	371	573	<b>-202</b>
	Deesa	363	408	<b>-45</b>
	Bhabar	NA	NA	-
	Mehsana	600	675	<b>-75</b>
	Kadi	3600	6800	<b>-3200</b>
	Sabarkatha	225	225	<b>Unch</b>
	Gandhi Nagar	525	750	<b>-225</b>



	Ahmedabad (Sanand)	6	2	<b>4</b>
	Halvad	263	225	<b>38</b>
	Junagadh	450	340	<b>110</b>
	Dhrol	15	44	<b>-29</b>
<b>Rajasthan</b>	Jodhpur	64	60	<b>4</b>
	Sumerpur	800	968	<b>-168</b>
<b>Total Arrivals/Above Markets</b>		<b>15331</b>	<b>19545</b>	<b>-4214</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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