

Domestic Market Update:

- **Overall castor cash markets traded mixed on Monday and are likely to trade steady to weak in near term amid fresh demand and lower arrival. On Monday, total arrival is 11220 quintal which is down by 4111 quintal from last day arrival of 15331 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to** new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 15.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-122.00	4360.00	4405.00	4300.00	4300.00	630	--	3400	--
June-17	-100.00	4449.00	4475.00	4348.00	4380.00	18730	--	107250	--
July-17	-104.00	4474.00	4533.00	4413.00	4440.00	2030	--	5370	--

NCDEX Warehouse Stocks (in MT):- as on 13 th May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3774	0	3774
Deesa	11010	30	11040
Kadi	29334	40	39374
Patan	57669	60	57729

NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 08th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	1266	121	495	668	2550

5-Aug-16	950	4057	7039	17283	29329
5-Sep-16	950	4630	7203	19797	32580
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	334	647	5666	2487	9134
Total	3724	10678	29024	57800	101226

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-May-17		13-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4275	4375	4250	4350	25
	Harij	4250	4350	4375	4450	-100
	Rajkot	4000	4310	4000	4310	Unch
	Gondal	3505	4305	3630	4380	-75
	Deesa	4275	4380	4300	4380	Unch
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4325	4375	4125	4400	-25
	Kadi	Closed	Closed	4350	4475	-
	Sabarkatha	4400	4450	4400	4450	Unch
	Gandhi Nagar	4400	4450	4475	4500	-50
	Ahmedabad (Sanand)	4250	4420	4385	4400	20
	Halvad	4200	4375	4250	4450	-75
	Junagadh	3900	4100	4000	4250	-150
	Dhrol	4035	4000	2850	3630	370
Rajasthan	Jodhpur	4400	4440	4400	4480	-40
	Sumerpur	4100	4150	4150	4200	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-May-17	13-May-17	
Gujarat	Patan	6000	6375	-375
	Harij	750	1125	-375
	Rajkot	600	550	50
	Gondal	1035	371	664
	Deesa	602	363	238
	Bhabar	NA	NA	-
	Mehsana	375	600	-225
	Kadi	Closed	3600	-



	Sabarkatha	225	225	Unch
	Gandhi Nagar	225	525	-300
	Ahmedabad (Sanand)	10	6	4
	Halvad	113	263	-150
	Junagadh	30	450	-420
	Dhrol	11	15	-4
Rajasthan	Jodhpur	45	64	-19
	Sumerpur	1200	800	400
Total Arrivals/Above Markets		11220	15331	-4111

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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