

**Domestic Market Update:**

- **Overall castor cash markets traded mixed on Tuesday and are likely to trade steady in near term amid fresh demand and lower arrival. On Tuesday, total arrival is 10016 quintal which is down by 1205 quintal from last day arrival of 11220 quintal.** Pressure is likely to continue by mid-May and after that uptrend in market might continue as crop size is lower and carry stock from old crop is dwindling fast. Buyers remain active at every dip. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to** new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

**International Market Update:**

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 16.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+90	4379	4418	4364	4418	400	-230	1550	-1850
June-17	+131	4440	4506	4382	4506	19140	410	106400	-850
July-17	+133	4461	4573	4450	4573	3450	1420	6830	1480

NCDEX Warehouse Stocks (in MT):- as on 15 <sup>th</sup> May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3774	0	3774
Deesa	11040	0	11040
Kadi	29363	20	29383
Patan	57629	20	57649

NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 15th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	2550
5-Aug-16	1266	4057	6989	16900	29212
5-Sep-16	950	4630	7203	19716	32499
5-Oct-16	1174	1223	8621	17565	28583

<b>5-Nov-16</b>	384	1010	6056	2779	<b>10229</b>
<b>Total</b>	<b>3774</b>	<b>11041</b>	<b>29364</b>	<b>57628</b>	<b>101807</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-May-17		15-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4300	4275	4375	-75
	Harij	4325	4375	4250	4350	25
	Rajkot	4250	4340	4000	4310	30
	Gondal	3505	4255	3505	4305	-50
	Deesa	4275	4320	4275	4380	-60
	Bhabar	NA	NA	NA	NA	-
	Mehsana	Closed	Closed	4325	4375	-
	Kadi	4250	4475	Closed	Closed	-
	Sabarkatha	4350	4420	4400	4450	-30
	Gandhi Nagar	4375	4425	4400	4450	-25
	Ahmedabad (Sanand)	4250	4420	4250	4420	Unch
	Halvad	4175	4375	4200	4375	Unch
	Junagadh	4000	4225	3900	4100	125
	Dhrol	3850	4085	4035	4000	85
Rajasthan	Jodhpur	4400	4460	4400	4440	20
	Sumerpur	4100	4150	4100	4150	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		16-May-17	15-May-17	
<b>Gujarat</b>	Patan	4500	6000	<b>-1500</b>
	Harij	600	750	<b>-150</b>
	Rajkot	500	600	<b>-100</b>
	Gondal	472	1035	<b>-563</b>
	Deesa	165	602	<b>-437</b>
	Bhabar	NA	NA	-
	Mehsana	Closed	375	-
	Kadi	1840	Closed	-
	Sabarkatha	188	225	<b>-38</b>
	Gandhi Nagar	450	225	<b>225</b>
	Ahmedabad (Sanand)	10	10	<b>Unch</b>

	Halvad	188	113	75
	Junagadh	70	30	40
	Dhrol	185	11	174
<b>Rajasthan</b>	Jodhpur	49	45	4
	Sumerpur	800	1200	-400
<b>Total Arrivals/Above Markets</b>		<b>10016</b>	<b>11220</b>	<b>-1205</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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