

Domestic Market Update:

- **Overall castor cash markets traded firm on Wednesday and are likely to trade steady in near term amid fresh demand and lower arrival. On Wednesday, total arrival is 12914 quintal which is up by 2899 quintal from last day arrival of 10016 quintal.** Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remains firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time.** Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 17.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+130	4474	4526	4474	4526	310	-90	1230	-230
June-17	+18	4520	4590	4506	4524	19950	-810	104550	-250
July-17	+24	4604	4655	4579	4597	3290	-180	8670	280

NCDEX Warehouse Stocks (in MT):- as on 16 th May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3774	0	3774
Deesa	10940	0	10960
Kadi	29374	30	29404
Patan	57547	0	57547

NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 15th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	2550
5-Aug-16	1266	4057	6989	16900	29212
5-Sep-16	950	4630	7203	19716	32499
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	384	1010	6056	2779	10229

Total	3774	11041	29364	57628	101807
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Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-May-17		16-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4310	4425	4200	4300	125
	Harij	4425	4500	4325	4375	125
	Rajkot	4000	4335	4250	4340	-5
	Gondal	3505	4330	3505	4255	75
	Deesa	4350	4450	4275	4320	130
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4425	4450	Closed	Closed	-
	Kadi	4400	4550	4250	4475	75
	Sabarkatha	4375	4475	4350	4420	55
	Gandhi Nagar	4450	4500	4375	4425	75
	Ahmedabad (Sanand)	NR	NR	4250	4420	-
	Halvad	4125	4350	4175	4375	-25
	Junagadh	4000	4225	4000	4225	Unch
	Dhrol	3910	4210	3850	4085	125
	Rajasthan	Jodhpur	4460	4500	4400	4460
Sumerpur		4150	4275	4100	4150	125

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-May-17	16-May-17	
Gujarat	Patan	5250	4500	750
	Harij	600	600	Unch
	Rajkot	700	500	200
	Gondal	606	472	134
	Deesa	598	165	434
	Bhabar	NA	NA	-
	Mehsana	600	Closed	-
	Kadi	2800	1840	960
	Sabarkatha	188	188	Unch
	Gandhi Nagar	450	450	Unch
	Ahmedabad (Sanand)	NR	10	-
	Halvad	150	188	-38

	Junagadh	130	70	60
	Dhrol	16	185	-169
Rajasthan	Jodhpur	26	49	-23
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		12914	10016	2899

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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