

Domestic Market Update:

- **Overall castor cash markets traded firm on Thursday and are likely to trade steady in near term amid fresh demand and lower arrival. On Thursday, total arrival is 13586 quintal which is up by 660 quintal from last day arrival of 12926 quintal.** Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time.** Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.**

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 18.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+36	4500	4571	4535	4536	580	210	1260	30
June-17	+64	4534	4610	4530	4595	22930	950	103160	-1390
July-17	+69	4602	4675	4602	4668	6640	-180	10250	280

NCDEX Warehouse Stocks (in MT):- as on 17 <sup>th</sup> May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3774	50	3824
Deesa	10728	20	10748
Kadi	29221	121	29342
Patan	57355	0	57355

NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 15th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	2550
5-Aug-16	1266	4057	6989	16900	29212
5-Sep-16	950	4630	7203	19716	32499
5-Oct-16	1174	1223	8621	17565	28583
5-Nov-16	384	1010	6056	2779	10229

<b>Total</b>	<b>3774</b>	<b>11041</b>	<b>29364</b>	<b>57628</b>	<b>101807</b>
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**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-May-17		17-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4310	4425	75
	Harij	4425	4475	4425	4500	-25
	Rajkot	4250	4350	4000	4335	15
	Gondal	3655	4405	3505	4330	75
	Deesa	4400	4500	4350	4450	50
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4455	4475	4425	4450	25
	Kadi	4400	4570	4400	4550	20
	Sabarkatha	4450	4500	4375	4475	25
	Gandhi Nagar	4475	4550	4450	4500	50
	Ahmedabad (Sanand)	4300	4450	4250	4425	25
	Halvad	4075	4350	4125	4350	Unch
	Junagadh	4000	4365	4000	4225	140
	Dhrol	3950	4230	3910	4210	20
Rajasthan	Jodhpur	4475	4520	4460	4500	20
	Sumerpur	4200	4250	4150	4275	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		18-May-17	17-May-17	
<b>Gujarat</b>	Patan	4125	5250	-1125
	Harij	600	600	Unch
	Rajkot	500	700	-200
	Gondal	750	606	144
	Deesa	2400	598	1802
	Bhabar	NA	NA	-
	Mehsana	375	600	-225
	Kadi	2828	2800	28
	Sabarkatha	188	188	Unch
	Gandhi Nagar	600	450	150
	Ahmedabad (Sanand)	8	12	-4

	Halvad	113	150	<b>-38</b>
	Junagadh	200	130	<b>70</b>
	Dhrol	44	16	<b>28</b>
<b>Rajasthan</b>	Jodhpur	56	26	<b>30</b>
	Sumerpur	800	800	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>13586</b>	<b>12926</b>	<b>660</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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