Castor Daily Fundamental Report

20- May, 2017



Domestic Market Update:

- Overall castor cash markets traded firm on Friday and are likely to trade steady to firm with higher demand in near term even with higher arrival. On Friday, total arrival is 14784 quintal which is up by 1197 quintal from last day arrival of 13586 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain firm.
- Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

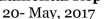
International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures				Date: 18.05.2017					
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+36	4500	4571	4535	4536	580	210	1260	30
June-17	+64	4534	4610	4530	4595	22930	950	103160	-1390
July-17	+69	4602	4675	4602	4668	6640	-180	10250	280

NCDEX Warehouse Stocks (in MT):- as on 18th May, 2017							
Stocks Demat In- Process Tot							
Bhabhar	3824	0	3824				
Deesa	10708	20	10728				
Kadi	28718	232	28950				
Patan	56795	10	56805				

NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 15th May, 2017							
FED	Bhabhar	Deesa	Kadi	Patan	Total		
5-Jul-16	-	121	495	668	2550		
5-Aug-16	1266	4057	6989	16900	29212		
5-Sep-16	950	4630	7203	19716	32499		
5-Oct-16	1174	1223	8621	17565	28583		





5-Nov-16	384	1010	6056	2779	10229
Total	3774	11041	29364	57628	101807

Castor Seed Prices at Key Spot Markets:

	Monkot	I	Price (Rs/ Quintal)			
Commodity/Center	Market	19-M	19-May-17		18-May-17	
	Castor Seed	Low	High	Low	High	
	Patan	4425	4525	4400	4500	25
	Harij	4500	4575	4425	4475	100
	Rajkot	4250	4400	4250	4350	50
	Gondal	Closed	Closed	3655	4405	-
	Deesa	4175	4500	4400	4500	Unch
	Bhabar	NA	NA	NA	NA	-
Gujarat	Mehsana	4500	4550	4455	4475	75
Gujarat	Kadi	4545	4635	4400	4570	65
	Sabarkatha	4500	4570	4450	4500	70
	Gandhi Nagar	4550	4600	4475	4550	50
	Ahmedabad (Sanand)	4375	4475	4300	4450	25
	Halvad	4150	4350	4075	4350	Unch
	Junagadh	4100	4410	4000	4365	45
	Dhrol	3995	4265	3950	4230	35
Rajasthan	Jodhpur	4550	4600	4475	4520	80
Najasulali	Sumerpur	4275	4325	4200	4250	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Change	
Center	Market	19-May-17	18-May-17	Change
	Patan	5625	4125	1500
	Harij	1125	600	525
	Rajkot	550	500	50
	Gondal	Closed	750	-
Gujarat	Deesa	2000	2400	-400
Gujarat	Bhabar	NA	NA	-
	Mehsana	563	375	188
	Kadi	2976	2828	148
	Sabarkatha	225	188	38
	Gandhi Nagar	525	600	-75



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Rajasthan	Sumerpur	800	800	Unch
Data alban	Jodhpur	30	56	-26
	Dhrol	12	44	-32
	Junagadh	200	200	Unch
	Halvad	150	113	38
	Ahmedabad (Sanand)	3	8	-5

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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