

Domestic Market Update:

- **Overall castor cash markets traded mixed on Monday and are likely to trade steady with higher demand in near term even with higher arrival.** On Monday, total arrival is 15216 quintal which is up by 1026 quintal from last day arrival of 14190 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body.** According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 22.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-91	4581	4581	4465	4478	16690	--	99550	--
June-17	-85	4630	4640	4532	4550	8860	--	14150	--
July-17	-71	4701	4680	4611	4630	5600	--	4030	--

**NCDEX Warehouse Stocks (in MT):- as on 20th May, 2017**

Stocks	Demat	In- Process	Total
Bhabhar	3824	0	3824
Deesa	10708	20	10728
Kadi	28789	161	28950
Patan	56805	0	56805

**NCDEX Castor FED Wise Stock Position (Qty in MT):- as on 15th May, 2017**

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	2550
5-Aug-16	1266	4057	6989	16900	29212
5-Sep-16	950	4630	7203	19716	32499
5-Oct-16	1174	1223	8621	17565	28583

5-Nov-16	384	1010	6056	2779	10229
<b>Total</b>	<b>3774</b>	<b>11041</b>	<b>29364</b>	<b>57628</b>	<b>101807</b>

## Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-May-17		20-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4350	4450	4325	4425	25
	Harij	4475	4525	4400	4450	75
	Rajkot	3875	4375	3890	4405	-30
	Gondal	3505	4355	3705	4430	-75
	Deesa	4450	4500	4150	4455	45
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4450	4475	4450	4525	-50
	Kadi	4500	4595	4500	4595	Unch
	Sabarkatha	4000	4500	4475	4525	-25
	Gandhi Nagar	4400	4500	4475	4550	-50
	Ahmedabad (Sanand)	4350	4450	4325	4425	25
	Halvad	4150	4425	4100	4325	100
	Junagadh	4125	4400	4050	4300	100
	Dhrol	3500	4255	3855	4120	135
Rajasthan	Jodhpur	4450	4500	4475	4520	-20
	Sumerpur	4200	4225	4250	4275	-50

## Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-May-17	20-May-17	
Gujarat	Patan	4125	4500	-375
	Harij	675	600	75
	Rajkot	400	450	-50
	Gondal	840	840	Unch
	Deesa	1200	400	800
	Bhabar	NA	NA	-
	Mehsana	450	600	-150
	Kadi	4960	5200	-240
	Sabarkatha	1125	225	900
	Gandhi Nagar	525	525	Unch

	Ahmedabad (Sanand)	8	8	<b>Unch</b>
	Halvad	113	75	<b>38</b>
	Junagadh	160	153	<b>7</b>
	Dhrol	23	5	<b>18</b>
<b>Rajasthan</b>	Jodhpur	53	49	<b>4</b>
	Sumerpur	560	560	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>15216</b>	<b>14190</b>	<b>1026</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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