

Domestic Market Update:

- **Overall castor cash markets traded mixed on Monday and are likely to trade steady with higher demand in near term even with higher arrival.** On Monday, total arrival is 15216 quintal which is up by 1026 quintal from last day arrival of 14190 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body.** According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 22.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-91	4581	4581	4465	4478	16690	--	99550	--
June-17	-85	4630	4640	4532	4550	8860	--	14150	--
July-17	-71	4701	4680	4611	4630	5600	--	4030	--

NCDEX Warehouse Stocks (in MT):- as on 22th May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3824	30	3854
Deesa	9970	41	10011
Kadi	28718	40	28758
Patan	56220	10	56230

NCDEX Castor FED Wise Stock Position (Qty in MT) on 22th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	3996	6858	16057	28177
5-Sep-16	950	3629	7091	19120	30790
5-Oct-16	1174	1213	8158	17565	28110
5-Nov-16	434	1010	5955	2809	10208

5-Dec-16	-	-	161	-	161
Total	3824	9969	28718	56219	98730

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-May-17		22-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4325	4425	4350	4450	-25
	Harij	4450	4500	4475	4525	-25
	Rajkot	3675	4355	3875	4375	-20
	Gondal	3305	4305	3505	4355	-50
	Deesa	4455	4535	4450	4500	35
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4375	4450	4450	4475	-25
	Kadi	4450	4520	4500	4595	-75
	Sabarkatha	4425	4475	4000	4500	-25
	Gandhi Nagar	4425	4475	4400	4500	-25
	Ahmedabad (Sanand)	4365	4395	4350	4450	-55
	Halvad	4150	4325	4150	4425	-100
	Junagadh	4050	4360	4125	4400	-40
	Dhrol	3750	3950	3500	4255	-305
Rajasthan	Jodhpur	4425	4470	4450	4500	-30
	Sumerpur	4100	4150	4200	4225	-75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-May-17	22-May-17	
Gujarat	Patan	4875	4125	750
	Harij	600	675	-75
	Rajkot	450	400	50
	Gondal	800	840	-40
	Deesa	1840	1200	640
	Bhabar	NA	NA	-
	Mehsana	600	450	150
	Kadi	3056	4960	-1904
	Sabarkatha	300	1125	-825
	Gandhi Nagar	450	525	-75

	Ahmedabad (Sanand)	40	8	32
	Halvad	150	113	38
	Junagadh	70	160	-90
	Dhrol	3	23	-20
Rajasthan	Jodhpur	68	53	15
	Sumerpur	800	560	240
Total Arrivals/Above Markets		14102	15216	-1115

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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