

Domestic Market Update:

- **Overall castor cash markets traded firmed on Wednesday and are likely to trade steady with higher demand in near term even with lower arrival.** On Wednesday, total arrival is 13278 quintal which is down by 824 quintal from last day arrival of 14102 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **Lower castor seed production for 2016/17 is estimated by the different industry body.** According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

| NCDEX Castor Futures |     |      |      |      |       |        | Date: 24.05.2017 |        |        |
|----------------------|-----|------|------|------|-------|--------|------------------|--------|--------|
| Contract             | +/- | Open | High | Low  | Close | Volume | Change           | O. Int | Change |
| May-17               | -81 | 4495 | 4513 | 4402 | 4419  | 24070  | --               | 90450  | --     |
| June-17              | -84 | 4550 | 4580 | 4470 | 4483  | 10320  | --               | 23310  | --     |
| July-17              | -43 | 4614 | 4631 | 4555 | 4571  | 1880   | --               | 6500   | --     |

| NCDEX Warehouse Stocks (in MT):- as on 23th May, 2017 |       |             |       |
|---|-------|-------------|-------|
| Stocks  | Demat | In- Process | Total |
| Bhabhar   | 3853  | 40          | 3893  |
| Deesa   | 9465  | 41          | 9506  |
| Kadi  | 28708 | 30          | 28738 |
| Patan   | 56169 | 20          | 56189 |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on 22th May, 2017 |         |       |      |       |       |
|--|---------|-------|------|-------|-------|
| FED  | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Jul-16   | -       | 121   | 495  | 668   | 1284  |
| 5-Aug-16   | 1266    | 3996  | 6858 | 16057 | 28177 |
| 5-Sep-16   | 950     | 3629  | 7091 | 19120 | 30790 |
| 5-Oct-16   | 1174    | 1213  | 8158 | 17565 | 28110 |
| 5-Nov-16   | 434     | 1010  | 5955 | 2809  | 10208 |

|          |      |      |       |       |       |
|----------|------|------|-------|-------|-------|
| 5-Dec-16 | -    | -    | 161   | -     | 161   |
| Total    | 3824 | 9969 | 28718 | 56219 | 98730 |

## Castor Seed Prices at Key Spot Markets:

| Commodity/Center | Market             | Price (Rs/ Quintal) |      |           |      | Change |
|------------------|--------------------|---------------------|------|-----------|------|--------|
|                  |                    | 24-May-17           |      | 23-May-17 |      |        |
|                  | Castor Seed        | Low                 | High | Low       | High |        |
| Gujarat          | Patan              | 4325                | 4425 | 4325      | 4425 | Unch   |
|                  | Harij              | 4400                | 4450 | 4450      | 4500 | -50    |
|                  | Rajkot             | 3850                | 4360 | 3675      | 4355 | 5      |
|                  | Gondal             | 3580                | 4355 | 3305      | 4305 | 50     |
|                  | Deesa              | 4450                | 4510 | 4455      | 4535 | -25    |
|                  | Bhabar             | NA                  | NA   | NA        | NA   | -      |
|                  | Mehsana            | 4400                | 4450 | 4375      | 4450 | Unch   |
|                  | Kadi               | 4400                | 4515 | 4450      | 4520 | -5     |
|                  | Sabarkatha         | 4425                | 4475 | 4425      | 4475 | Unch   |
|                  | Gandhi Nagar       | 4425                | 4500 | 4425      | 4475 | 25     |
|                  | Ahmedabad (Sanand) | 4000                | 4380 | 4365      | 4395 | -15    |
|                  | Halvad             | 4100                | 4350 | 4150      | 4325 | 25     |
|                  | Junagadh           | 4050                | 4390 | 4050      | 4360 | 30     |
|                  | Dhrol              | 3575                | 3960 | 3750      | 3950 | 10     |
| Rajasthan        | Jodhpur            | 4400                | 4460 | 4425      | 4470 | -10    |
|                  | Sumerpur           | 4150                | 4200 | 4100      | 4150 | 50     |

## Castor Seed Arrivals in Key Centers:

| Center  | Market       | Fig. in Quintal |           | Change |
|---------|--------------|-----------------|-----------|--------|
|         |              | 24-May-17       | 23-May-17 |        |
| Gujarat | Patan        | 4500            | 4875      | -375   |
|         | Harij        | 450             | 600       | -150   |
|         | Rajkot       | 550             | 450       | 100    |
|         | Gondal       | 574             | 800       | -226   |
|         | Deesa        | 2000            | 1840      | 160    |
|         | Bhabar       | NA              | NA        | -      |
|         | Mehsana      | 600             | 600       | Unch   |
|         | Kadi         | 2880            | 3056      | -176   |
|         | Sabarkatha   | 225             | 300       | -75    |
|         | Gandhi Nagar | 600             | 450       | 150    |

|                                     |                    |              |              |             |
|-------------------------------------|--------------------|--------------|--------------|-------------|
|                                     | Ahmedabad (Sanand) | 35           | 40           | <b>-5</b>   |
|                                     | Halvad             | 113          | 150          | <b>-38</b>  |
|                                     | Junagadh           | 130          | 70           | <b>60</b>   |
|                                     | Dhrol              | 1            | 3            | <b>-2</b>   |
| <b>Rajasthan</b>                    | Jodhpur            | 60           | 68           | <b>-8</b>   |
|                                     | Sumerpur           | 560          | 800          | <b>-240</b> |
| <b>Total Arrivals/Above Markets</b> |                    | <b>13278</b> | <b>14102</b> | <b>-824</b> |

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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