

Domestic Market Update:

- **Overall castor cash markets traded mixed on Thursday and are likely to trade steady with higher demand in near term with higher arrival.** On Thursday, total arrival is 13722 quintal which is down by 444 quintal from last day arrival of 13278 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- **Lower castor seed production for 2016/17 is estimated by the different industry body.** According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 25.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+23	4420	4487	4420	4442	17770	--	88070	--
June-17	+24	4494	4554	4490	4510	5140	--	25450	--
July-17	+7	4584	4617	4573	4573	1080	--	7510	--

NCDEX Warehouse Stocks (in MT):- as on 24th May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3853	40	3893
Deesa	9485	41	9526
Kadi	28547	51	28598
Patan	56058	10	56068

NCDEX Castor FED Wise Stock Position (Qty in MT) on 22th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	3996	6858	16057	28177

5-Sep-16	950	3629	7091	19120	30790
5-Oct-16	1174	1213	8158	17565	28110
5-Nov-16	434	1010	5955	2809	10208
5-Dec-16	-	-	161	-	161
Total	3824	9969	28718	56219	98730

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-May-17		24-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4275	4375	4325	4425	-50
	Harij	4400	4450	4400	4450	Unch
	Rajkot	3655	4360	3850	4360	Unch
	Gondal	3580	4330	3580	4355	-25
	Deesa	4250	4525	4450	4510	15
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4375	4410	4400	4450	-40
	Kadi	4375	4465	4400	4515	-50
	Sabarkatha	4375	4425	4425	4475	-50
	Gandhi Nagar	4400	4450	4425	4500	-50
	Ahmedabad (Sanand)	4300	4350	4000	4380	-30
	Halvad	4150	4375	4100	4350	25
	Junagadh	4050	4350	4050	4390	-40
	Dhrol	4030	4090	3575	3960	130
Rajasthan	Jodhpur	4450	4480	4400	4460	20
	Sumerpur	4150	4200	4150	4200	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		25-May-17	24-May-17	
Gujarat	Patan	4125	4500	-375
	Harij	600	450	150
	Rajkot	410	550	-140
	Gondal	606	574	32
	Deesa	2400	2000	400
	Bhabar	NA	NA	-
	Mehsana	675	600	75

	Kadi	3476	2880	596
	Sabarkatha	225	225	Unch
	Gandhi Nagar	450	600	-150
	Ahmedabad (Sanand)	40	35	5
	Halvad	113	113	Unch
	Junagadh	140	130	10
	Dhrol	10	1	9
Rajasthan	Jodhpur	53	60	-8
	Sumerpur	400	560	-160
Total Arrivals/Above Markets		13722	13278	444

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.