

Domestic Market Update:

- **Overall castor cash markets traded mixed on Friday and are likely to trade steady with higher demand in near term with higher arrival.** On Friday, total arrival is 14045 quintal which is up by 323 quintal from last day arrival of 13722 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain firm.
- **Castor seed prices recovered considerably in futures trading after speculators accumulated positions at prevailing** existing levels amid a firm trend at the domestic spot markets with increasing market insight that reduction in margin applicable from Monday would increase no of participants in coming weeks. Overall trend remains firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- **Lower castor seed production for 2016/17 is estimated by the different industry body.** According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 25.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+23	4420	4487	4420	4442	17770	--	88070	--
June-17	+24	4494	4554	4490	4510	5140	--	25450	--
July-17	+7	4584	4617	4573	4573	1080	--	7510	--

NCDEX Warehouse Stocks (in MT):- as on 25th May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3803	40	3843
Deesa	9485	41	9526
Kadi	28486	20	28506
Patan	55857	10	55867

NCDEX Castor FED Wise Stock Position (Qty in MT) on 22th May, 2017
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FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	121	495	668	1284
5-Aug-16	1266	3996	6858	16057	28177
5-Sep-16	950	3629	7091	19120	30790
5-Oct-16	1174	1213	8158	17565	28110
5-Nov-16	434	1010	5955	2809	10208
5-Dec-16	-	-	161	-	161
Total	3824	9969	28718	56219	98730

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-May-17		25-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4350	4450	4275	4375	75
	Harij	4450	4500	4400	4450	50
	Rajkot	3675	4360	3655	4360	Unch
	Gondal	3705	4430	3580	4330	100
	Deesa	4045	4460	4250	4525	-65
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4415	4430	4375	4410	20
	Kadi	4375	4535	4375	4465	70
	Sabarkatha	4425	4475	4375	4425	50
	Gandhi Nagar	4450	4500	4400	4450	50
	Ahmedabad (Sanand)	4135	4315	4300	4350	-35
	Halvad	4150	4325	4150	4375	-50
	Junagadh	4100	4380	4050	4350	30
	Dhrol	3345	4030	4030	4090	-60
Rajasthan	Jodhpur	4450	4500	4450	4480	20
	Sumerpur	4225	4275	4150	4200	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-May-17	25-May-17	
Gujarat	Patan	4125	4125	Unch
	Harij	525	600	-75
	Rajkot	655	410	245
	Gondal	698	606	92



	Deesa	2400	2400	Unch
	Bhabar	NA	NA	-
	Mehsana	675	675	Unch
	Kadi	3252	3476	-224
	Sabarkatha	188	225	-38
	Gandhi Nagar	525	450	75
	Ahmedabad (Sanand)	20	40	-20
	Halvad	150	113	38
	Junagadh	200	140	60
	Dhrol	5	10	-5
Rajasthan	Jodhpur	68	53	15
	Sumerpur	560	400	160
Total Arrivals/Above Markets		14045	13722	323

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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