# **Castor Daily Fundamental Report**



### Domestic Market Update:

- Overall castor cash markets traded weak on Monday and are likely to trade steady with higher demand in near term with higher arrival. On Monday, total arrival is 17232 quintal which is up by 3185 quintal from last day arrival of 14047 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain firm.
- Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

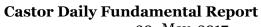
#### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures				Date: 29.05.2017					
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-181	4512	4515	4354	4354	25350		71490	
June-17	-184	4590	4590	4420	4420	14210		41280	
July-17	-186	4674	4633	4488	4488	460		8110	

NCDEX Warehouse Stocks (in MT):- as on 27th May, 2017							
Stocks Demat In-Process Total							
Bhabhar	3783	40	3823				
Deesa	9070	0	9070				
Kadi	27982	91	28073				
Patan	55160	10	55170				

NCDEX Castor FED Wise Stock Position (Qty in MT) on 22th May, 2017							
FED	FED Bhabhar Deesa Kadi Patan Total						
5-Jul-16	-	121	495	668	1284		
5-Aug-16	1266	3996	6858	16057	28177		





30- May, 2017

5-Sep-16	950	3629	7091	19120	30790
5-Oct-16	1174	1213	8158	17565	28110
5-Nov-16	434	1010	5955	2809	10208
5-Dec-16	-	-	161	-	161
Total	3824	9969	28718	56219	98730

### **Castor Seed Prices at Key Spot Markets:**

	Marilant		Price (Rs/ Quintal)			
Commodity/Center	Market	29-M	29-May-17		27-May-17	
	Castor Seed	Low	High	Low	High	
	Patan	4350	4450	4350	4450	Unch
	Harij	4400	4450	4450	4500	-50
	Rajkot	3375	4360	3750	4380	-20
	Gondal	3455	4330	3505	4405	<del>-</del> 75
	Deesa	4325	4400	4400	4500	-100
	Bhabar	NA	NA	NA	NA	-
Cuionat	Mehsana	4250	4450	4450	4500	-50
Gujarat	Kadi	4375	4530	4475	4585	-55
	Sabarkatha	4425	4475	4450	4500	-25
	Gandhi Nagar	4425	4500	4500	4550	-50
	Ahmedabad (Sanand)	4375	4420	4320	4450	-30
	Halvad	4150	4360	4150	4300	60
	Junagadh	4000	4340	4050	4350	-10
	Dhrol	3790	4075	3525	4100	-25
Rajasthan	Jodhpur	4350	4410	4210	4430	-20
Najastiiaii	Sumerpur	4200	4250	4250	4275	-25

# **Castor Seed Arrivals in Key Centers:**

Conton	Market	Fig. in (	Changa	
Center	Warket	29-May-17	27-May-17	Change
	Patan	5250	4125	1125
	Harij	600	675	<del>-75</del>
	Rajkot	750	550	200
Gujarat	Gondal	808	967	-159
	Deesa	4000	2000	2000
	Bhabar	NA	NA	-
	Mehsana	675	600	<b>75</b>



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30- May, 2017

	Kadi	3680	3600	80
	Sabarkatha	188	113	75
	Gandhi Nagar	525	450	75
	Ahmedabad (Sanand)	3	7	-4
	Halvad	150	150	Unch
	Junagadh	170	340	-170
	Dhrol	13	10	3
Rajasthan	Jodhpur	20	60	-40
Kajastilali	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		17232	14047	3185

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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