

**Domestic Market Update:**

- **Overall castor cash markets traded weak on Tuesday and are likely to trade steady with lower demand in near term with steady arrival.** On Tuesday, total arrival is 14084 quintal which is down by 3148 quintal from last day arrival of 17232 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- **Lower castor seed production for 2016/17 is estimated by the different industry body.** According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

**International Market Update:**

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

| NCDEX Castor Futures |       |      |      |      |       |        | Date: 29.05.2017 |        |        |
|----------------------|-------|------|------|------|-------|--------|------------------|--------|--------|
| Contract             | +/-   | Open | High | Low  | Close | Volume | Change           | O. Int | Change |
| May-17               | -30   | 4290 | 4382 | 4240 | 4324  | 34900  | --               | 64560  | --     |
| June-17              | -28   | 4355 | 4448 | 4310 | 4392  | 19820  | --               | 48510  | --     |
| July-17              | -1000 | 4470 | 4510 | 4387 | 4510  | 1660   | --               | 8430   | --     |

| NCDEX Warehouse Stocks (in MT):- as on 29th May, 2017 |       |             |       |
|---|-------|-------------|-------|
| Stocks  | Demat | In- Process | Total |
| Bhabhar   | 3783  | 40          | 3823  |
| Deesa   | 9070  | 0           | 9070  |
| Kadi  | 27982 | 151         | 28133 |
| Patan   | 55109 | 10          | 55119 |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on 29th May, 2017 |         |       |      |       |       |
|--|---------|-------|------|-------|-------|
| FED  | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Jul-16   | -       | 71    | 445  | 607   | 1123  |
| 5-Aug-16   | 1266    | 3107  | 6375 | 15725 | 26473 |

|                 |             |             |              |              |              |
|-----------------|-------------|-------------|--------------|--------------|--------------|
| <b>5-Sep-16</b> | 950         | 3629        | 7061         | 18422        | <b>30062</b> |
| <b>5-Oct-16</b> | 1103        | 1213        | 8117         | 17525        | <b>27958</b> |
| <b>5-Nov-16</b> | 434         | 990         | 5733         | 2809         | <b>9966</b>  |
| <b>5-Dec-16</b> | 30          | 61          | 251          | 20           | <b>362</b>   |
| <b>Total</b>    | <b>3783</b> | <b>9071</b> | <b>27982</b> | <b>55108</b> | <b>95944</b> |

**Castor Seed Prices at Key Spot Markets:**

| Commodity/Center | Market             | Price (Rs/ Quintal) |      |           |      | Change |
|------------------|--------------------|---------------------|------|-----------|------|--------|
|                  |                    | 30-May-17           |      | 29-May-17 |      |        |
|                  | Castor Seed        | Low                 | High | Low       | High |        |
| Gujarat          | Patan              | 4150                | 4395 | 4350      | 4450 | -55    |
|                  | Harij              | 4250                | 4325 | 4400      | 4450 | -125   |
|                  | Rajkot             | 3500                | 4240 | 3375      | 4360 | -120   |
|                  | Gondal             | 3605                | 4180 | 3455      | 4330 | -150   |
|                  | Deesa              | 4300                | 4375 | 4325      | 4400 | -25    |
|                  | Bhabar             | NA                  | NA   | NA        | NA   | -      |
|                  | Mehsana            | 4300                | 4350 | 4250      | 4450 | -100   |
|                  | Kadi               | 4375                | 4425 | 4375      | 4530 | -105   |
|                  | Sabarkatha         | 4300                | 4325 | 4425      | 4475 | -150   |
|                  | Gandhi Nagar       | 4300                | 4400 | 4425      | 4500 | -100   |
|                  | Ahmedabad (Sanand) | 4065                | 4235 | 4375      | 4420 | -185   |
|                  | Halvad             | 4150                | 4350 | 4150      | 4360 | -10    |
|                  | Junagadh           | 4000                | 4135 | 4000      | 4340 | -205   |
|                  | Dhrol              | NA                  | NA   | 3790      | 4075 | -      |
| Rajasthan        | Jodhpur            | 4300                | 4320 | 4350      | 4410 | -90    |
|                  | Sumerpur           | 4050                | 4100 | 4200      | 4250 | -150   |

**Castor Seed Arrivals in Key Centers:**

| Center         | Market  | Fig. in Quintal |           | Change       |
|----------------|---------|-----------------|-----------|--------------|
|                |         | 30-May-17       | 29-May-17 |              |
| <b>Gujarat</b> | Patan   | 5085            | 5250      | <b>-165</b>  |
|                | Harij   | 900             | 600       | <b>300</b>   |
|                | Rajkot  | 350             | 750       | <b>-400</b>  |
|                | Gondal  | 380             | 808       | <b>-428</b>  |
|                | Deesa   | 1200            | 4000      | <b>-2800</b> |
|                | Bhabar  | NA              | NA        | -            |
|                | Mehsana | 750             | 675       | <b>75</b>    |

|                                     |                    |              |              |              |
|-------------------------------------|--------------------|--------------|--------------|--------------|
|                                     | Kadi               | 3756         | 3680         | 76           |
|                                     | Sabarkatha         | 225          | 188          | 38           |
|                                     | Gandhi Nagar       | 300          | 525          | -225         |
|                                     | Ahmedabad (Sanand) | 15           | 3            | 12           |
|                                     | Halvad             | 150          | 150          | Unch         |
|                                     | Junagadh           | 90           | 170          | -80          |
|                                     | Dhrol              | NA           | 13           | -            |
| <b>Rajasthan</b>                    | Jodhpur            | 83           | 20           | 62           |
|                                     | Sumerpur           | 800          | 400          | 400          |
| <b>Total Arrivals/Above Markets</b> |                    | <b>14084</b> | <b>17232</b> | <b>-3148</b> |

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.