# **Castor Daily Fundamental Report**

31- May, 2017



### Domestic Market Update:

- Overall castor cash markets traded weak on Tuesday and are likely to trade steady with lower demand in near term with steady arrival. On Tuesday, total arrival is 14084 quintal which is down by 3148 quintal from last day arrival of 17232 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain firm.
- Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

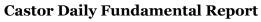
#### International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures				Date: 29.05.2017					
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-30	4290	4382	4240	4324	34900		64560	
June-17	-28	4355	4448	4310	4392	19820		48510	
July-17	-1000	4470	4510	4387	4510	1660		8430	

NCDEX Warehouse Stocks (in MT):- as on 29th May, 2017							
Stocks Demat In- Process Total							
Bhabhar	3783	40	3823				
Deesa	9070	0	9070				
Kadi	27982	151	28133				
Patan	55109	10	55119				

NCDEX Castor FED Wise Stock Position (Qty in MT) on 29th May, 2017						
FED Bhabhar Deesa Kadi Patan Total						
5-Jul-16	-	71	445	607	1123	
5-Aug-16	1266	3107	6375	15725	26473	





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5-Sep-16	950	3629	7061	18422	30062
5-Oct-16	1103	1213	8117	17525	27958
5-Nov-16	434	990	5733	2809	9966
5-Dec-16	30	61	251	20	362
Total	3783	9071	27982	55108	95944

## **Castor Seed Prices at Key Spot Markets:**

·	Market	]	Price (Rs/ Quintal)				
Commodity/Center		30-M	30-May-17		29-May-17		
	Castor Seed	Low	High	Low	High		
	Patan	4150	4395	4350	4450	-55	
	Harij	4250	4325	4400	4450	-125	
	Rajkot	3500	4240	3375	4360	-120	
	Gondal	3605	4180	3455	4330	-150	
	Deesa	4300	4375	4325	4400	-25	
	Bhabar	NA	NA	NA	NA	ı	
Gujarat	Mehsana	4300	4350	4250	4450	-100	
Gujarat	Kadi	4375	4425	4375	4530	-105	
	Sabarkatha	4300	4325	4425	4475	-150	
	Gandhi Nagar	4300	4400	4425	4500	-100	
	Ahmedabad (Sanand)	4065	4235	4375	4420	-185	
	Halvad	4150	4350	4150	4360	-10	
	Junagadh	4000	4135	4000	4340	-205	
	Dhrol	NA	NA	3790	4075	-	
Rajasthan	Jodhpur	4300	4320	4350	4410	-90	
Kajastiiaii	Sumerpur	4050	4100	4200	4250	-150	

# **Castor Seed Arrivals in Key Centers:**

Conton	Mankat	Fig. in (	Chamas	
Center	Market	30-May-17	29-May-17	Change
	Patan	5085	5250	-165
	Harij	900	600	300
	Rajkot	350	750	-400
Gujarat	Gondal	380	808	-428
	Deesa	1200	4000	-2800
	Bhabar	NA	NA	-
	Mehsana	750	675	<b>75</b>



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	Kadi	3756	3680	76
	Sabarkatha	225	188	38
	Gandhi Nagar	300	525	-225
	Ahmedabad (Sanand)	15	3	12
	Halvad	150	150	Unch
	Junagadh	90	170	-80
	Dhrol	NA	13	-
Rajasthan	Jodhpur	83	20	62
Kajastilali	Sumerpur	800	400	400
Total Arrivals/Above Markets		14084	17232	-3148

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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