

Domestic Market Update:

- **Overall castor cash markets traded weak on Wednesday and are likely to trade steady with lower demand in near term with lower arrival.** On Wednesday, total arrival is 12053 quintal which is down by 2031 quintal from last day arrival of 14084 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain firm.
- **Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season** against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- **According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected** to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- **Lower castor seed production for 2016/17 is estimated by the different industry body.** According to new released estimate of the Solvent Extractor's Association of India, India is likely to produce 25% down castor seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Gujarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 29.05.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	-30	4290	4382	4240	4324	34900	--	64560	--
June-17	-28	4355	4448	4310	4392	19820	--	48510	--
July-17	-1000	4470	4510	4387	4510	1660	--	8430	--

NCDEX Warehouse Stocks (in MT):- as on 30th May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3783	40	3823
Deesa	9070	0	9070
Kadi	27982	202	28184
Patan	55089	10	55099

NCDEX Castor FED Wise Stock Position (Qty in MT) on 29th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	607	1123
5-Aug-16	1266	3107	6375	15725	26473

5-Sep-16	950	3629	7061	18422	30062
5-Oct-16	1103	1213	8117	17525	27958
5-Nov-16	434	990	5733	2809	9966
5-Dec-16	30	61	251	20	362
Total	3783	9071	27982	55108	95944

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		31-May-17		30-May-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4300	4150	4395	-95
	Harij	4225	4350	4250	4325	25
	Rajkot	3835	4230	3500	4240	-10
	Gondal	3505	4205	3605	4180	25
	Deesa	4125	4250	4300	4375	-125
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4250	4300	4300	4350	-50
	Kadi	4250	4370	4375	4425	-55
	Sabarkatha	4275	4325	4300	4325	Unch
	Gandhi Nagar	4325	4375	4300	4400	-25
	Ahmedabad (Sanand)	4050	4225	4065	4235	-10
	Halvad	4000	4225	4150	4350	-125
	Junagadh	3550	4050	4000	4135	-85
	Dhrol	2950	3455	NA	NA	-
Rajasthan	Jodhpur	4200	4210	4300	4320	-110
	Sumerpur	4050	4100	4050	4100	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		31-May-17	30-May-17	
Gujarat	Patan	4125	5085	-960
	Harij	900	900	Unch
	Rajkot	450	350	100
	Gondal	537	380	157
	Deesa	1600	1200	400
	Bhabar	NA	NA	-
	Mehsana	675	750	-75

	Kadi	2647	3756	-1109
	Sabarkatha	113	225	-113
	Gandhi Nagar	300	300	Unch
	Ahmedabad (Sanand)	10	15	-5
	Halvad	113	150	-38
	Junagadh	90	90	Unch
	Dhrol	3	NA	-
Rajasthan	Jodhpur	90	83	8
	Sumerpur	400	800	-400
Total Arrivals/Above Markets		12053	14084	-2031

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2017 Indian Agribusiness Systems Pvt. Ltd.