



Domestic Market Update:

- Overall castor cash markets traded weak on Thursday and are likely to trade steady with lower demand in near term with lower arrival. Today, total arrival is 11966 quintal which is down by 86 quintal from last day arrival of 12053 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures							Date: 01.06.2017		
Contract	+/-	Open	High	Low	Close	Volume	Change	O. Int	Change
May-17	+20	4219	4295	4219	4248	16730	--	58560	--
June-17	+21	4289	4360	4289	4316	12510	--	60790	--
July-17	+05	4428	4428	4383	4383	1080	--	8760	--

NCDEX Warehouse Stocks (in MT):- as on 31st May, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3783	40	3823
Deesa	9070	0	9070
Kadi	28073	121	28194
Patan	55038	10	55048

NCDEX Castor FED Wise Stock Position (Qty in MT) on 29th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	607	1123
5-Aug-16	1266	3107	6375	15725	26473
5-Sep-16	950	3629	7061	18422	30062
5-Oct-16	1103	1213	8117	17525	27958
5-Nov-16	434	990	5733	2809	9966
5-Dec-16	30	61	251	20	362
Total	3783	9071	27982	55108	95944

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		1-Jun-17		31-May-17		
		Low	High	Low	High	
Gujarat	Castor Seed					
	Patan	4000	4150	4200	4300	-150
	Harij	4025	4250	4225	4350	-100
	Rajkot	3505	4115	3835	4230	-115
	Gondal	3630	4055	3505	4205	-150
	Deesa	4155	4270	4125	4250	20
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4200	4250	4250	4300	-50
	Kadi	4175	4340	4250	4370	-30
	Sabarkatha	4175	4225	4275	4325	-100
	Gandhi Nagar	4250	4325	4325	4375	-50
	Ahmedabad (Sanand)	NR	NR	4050	4225	-
	Halvad	4025	4225	4000	4225	Unch
	Junagadh	3625	3950	3550	4050	-100
Dhrol	3345	4020	2950	3455	565	
Rajasthan	Jodhpur	4200	4200	4200	4210	-10
	Sumerpur	4100	4100	4050	4100	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-Jun-17	31-May-17	
Gujarat	Patan	4500	4125	375
	Harij	1125	900	225
	Rajkot	300	450	-150
	Gondal	545	537	8
	Deesa	1400	1600	-200
	Bhabar	NA	NA	-
	Mehsana	450	675	-225
	Kadi	2573	2647	-74
	Sabarkatha	75	113	-38
	Gandhi Nagar	300	300	Unch
	Ahmedabad (Sanand)	NR	10	-
	Halvad	113	113	Unch
	Junagadh	75	90	-15
	Dhrol	6	3	3
Rajasthan	Jodhpur	105	90	15
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		11966	12053	-86

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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