

### Domestic Market Update:

- Overall castor cash markets traded firm on Friday and are likely to trade steady with frail demand in near term with lower arrival. Today, total arrival is 9078 quintal which is down by 2888 quintal from last day arrival of 11966 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted castor seed area towards other lucrative crops. As per Nielsen India, castor seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of castor seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

### International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 02.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	+34	4274	4340	4231	4284	33470	51560
June-17	+42	4344	4424	4310	4362	30680	68450
July-17	+40	4431	4490	4389	4448	2550	9220

NCDEX Warehouse Stocks (in MT):- as on 01st June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3783	40	<b>3823</b>
Deesa	9070	0	<b>9070</b>
Kadi	27982	121	<b>28103</b>
Patan	54938	10	<b>54948</b>

NCDEX Castor FED Wise Stock Position (Qty in MT) on 29th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	607	<b>1123</b>
5-Aug-16	1266	3107	6375	15725	<b>26473</b>
5-Sep-16	950	3629	7061	18422	<b>30062</b>
5-Oct-16	1103	1213	8117	17525	<b>27958</b>
5-Nov-16	434	990	5733	2809	<b>9966</b>
5-Dec-16	30	61	251	20	<b>362</b>
<b>Total</b>	<b>3783</b>	<b>9071</b>	<b>27982</b>	<b>55108</b>	<b>95944</b>

**Castor Seed Prices at Key Spot Markets:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		2-Jun-17		1-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4150	4250	4000	4150	100
	Harij	4175	4300	4025	4250	50
	Rajkot	3895	4090	3505	4115	-25
	Gondal	3580	4080	3630	4055	25
	Deesa	4200	4250	4155	4270	-20
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4250	4275	4200	4250	25
	Kadi	4250	4350	4175	4340	10
	Sabarkatha	4150	4275	4175	4225	50
	Gandhi Nagar	4325	4360	4250	4325	35
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	3900	4200	4025	4225	-25
	Junagadh	Closed	Closed	3625	3950	-
	Dhrol	NA	NA	3345	4020	-
Rajasthan	Jodhpur	4200	4200	4200	4200	Unch
	Sumerpur	4150	4150	4100	4100	50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		2-Jun-17	1-Jun-17	
Gujarat	Patan	4125	4500	-375
	Harij	900	1125	-225
	Rajkot	150	300	-150
	Gondal	232	545	-313
	Deesa	800	1400	-600
	Bhabar	NA	NA	-
	Mehsana	450	450	Unch
	Kadi	1306	2573	-1266
	Sabarkatha	113	75	38
	Gandhi Nagar	263	300	-38
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	75	113	-38
	Junagadh	Closed	75	-
	Dhrol	NA	6	-
Rajasthan	Jodhpur	105	105	Unch
	Sumerpur	560	400	160
Total Arrivals/Above Markets		9078	11966	-2888

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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