



Domestic Market Update:

- Overall castor cash markets traded firm on Friday and are likely to trade steady with frail demand in near term with lower arrival. Today, total arrival is 9078 quintal which is down by 2888 quintal from last day arrival of 11966 quintal. Now farmers and stockiest take their stock with expectation of higher price. Overall sentiments remain steady in near term.
- Castor oil export of India decreased by 26.92 percent to 41682 MT during March-2016/17 season against 57035 MT in 2015/16 season in the same period of time. Export pace is expected to go down as availability of oil is higher and slow buying activities in international market. India exported castor oil at Rs.338.63 crore per tonne in March-2017, down by 4.33% from previous month record.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.
- Lower castor seed production for 2016/17 is estimated by the different industry body. According to new released estimate of the Solvant Extractor's Association of India, India is likely to produce 25% down caster seed to 10.23 Lakh tonnes in 2016/17 against 14 lakh tonnes in 2015/16 as farmers have shifted caster seed area towards other lucrative crops. As per Nielsen India, caster seed production may stand at 10.67 million tonnes lower than previous year estimates i.e. 14.23 million bags. Despite good yield, production estimates of caster seed is lower on account of lower acreage. According to the report, Gujarat, Rajasthan, Andhra and Telangana & other states grow 8.61 million tonnes, 1.23 million tonne, 64,000 million Tonnes and 19000 million tonnes respectively. While, total area of the states like Guajarat, Rajasthan, Andhra Pradesh and other states is placed at 5.65 lakh hectares, 1.70 lakh hectares, 78,000 hectares respectively in 2016/17.

International Market Update:

- A little demand was seen in some of European countries which may support further castor prices. China is remained slow in buying activities of Castor oil as industrial production of the country is slow on account of pollution clean drive.

NCDEX Castor Futures						Date: 02.06.2017	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-17	+34	4274	4340	4231	4284	33470	51560
June-17	+42	4344	4424	4310	4362	30680	68450
July-17	+40	4431	4490	4389	4448	2550	9220

NCDEX Warehouse Stocks (in MT):- as on 01st June, 2017			
Stocks	Demat	In- Process	Total
Bhabhar	3783	40	3823
Deesa	9070	0	9070
Kadi	27982	121	28103
Patan	54938	10	54948

NCDEX Castor FED Wise Stock Position (Qty in MT) on 29th May, 2017					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-16	-	71	445	607	1123
5-Aug-16	1266	3107	6375	15725	26473
5-Sep-16	950	3629	7061	18422	30062
5-Oct-16	1103	1213	8117	17525	27958
5-Nov-16	434	990	5733	2809	9966
5-Dec-16	30	61	251	20	362
Total	3783	9071	27982	55108	95944

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-Jun-17		2-Jun-17		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4175	4275	4150	4250	25
	Harij	4225	4340	4175	4300	40
	Rajkot	3925	4050	3895	4090	-40
	Gondal	3500	4080	3580	4080	Unch
	Deesa	4300	4400	4200	4250	150
	Bhabar	NA	NA	NA	NA	-
	Mehsana	4250	4275	4250	4275	Unch
	Kadi	4300	4450	4250	4350	100
	Sabarkatha	4250	4275	4150	4275	Unch
	Gandhi Nagar	4325	4375	4325	4360	15
	Ahmedabad (Sanand)	NR	NR	NR	NR	-
	Halvad	4000	4200	3900	4200	Unch
	Junagadh	Closed	Closed	Closed	Closed	-
Dhrol	3180	4010	NA	NA	-	
Rajasthan	Jodhpur	4180	4180	4200	4200	-20
	Sumerpur	4075	4075	4150	4150	-75

Center	Market	Fig. in Quintal		Change
		3-Jun-17	2-Jun-17	
Gujarat	Patan	4125	4125	Unch
	Harij	525	900	-375
	Rajkot	160	150	10
	Gondal	322	232	90
	Deesa	1040	800	240
	Bhabar	NA	NA	-
	Mehsana	375	450	-75
	Kadi	1280	1306	-26
	Sabarkatha	53	113	-60
	Gandhi Nagar	300	263	38
	Ahmedabad (Sanand)	NR	NR	-
	Halvad	75	75	Unch
	Junagadh	Closed	Closed	-
	Dhrol	19	NA	-
Rajasthan	Jodhpur	120	105	15
	Sumerpur	400	560	-160
Total Arrivals/Above Markets		8794	9078	-285

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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